

Return to:

WASHINGTON FEDERAL SAVINGS

425 Pike Street

Seattle, WA 98101

Attn: Consumer Loan Servicing

372524-9



201112060010

Skagit County Auditor

12/6/2011 Page

1 of

2 10:13AM

LAND TITLE OF SKAGIT COUNTY

140542-000

Assessor's Parcel or Account Number:

4737-000-010-0000

p115934

Abbreviated Legal Description:

Lot 10, "Plat of Rosewind subdivision," as per plat

recorded on September 30, 1999, under Auditor's File No. 199909300131, records of Skagit

County, Washington. Situate in the County of Skagit, State of Washington.

[Space Above This Line For Recording Data]

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Washington Federal Savings, a Federally Chartered Savings and Loan Association referred to herein as 'subordinator', is the Owner and holder of a Mortgage dated September 25, 2007, which is recorded in volume _____ of Mortgages, page _____ under auditor's file NO. 200710010218 records of Skagit County.
2. Whidbey Island Bank referred to herein as 'lender', is the owner and holder of a Mortgage dated 11/30/2011 executed by Sarah R. Jurkovich and Mark Jurkovich, wife and husband which is recorded in volume _____ of Mortgages, page _____ under Auditor's File No. 201112260009, records of Skagit County.
3. Sarah R. Jurkovich and Mark Jurkovich, referred to herein as 'owner', is the owner of all the real property described in the Mortgage identified above in Paragraph 2.
4. In consideration of benefits to 'subordinator' from 'owner', receipt and sufficiency of which is hereby acknowledged, and to induce 'lender' to advance funds under its Mortgage and all agreements in connection therewith, the 'subordinator' does hereby unconditionally subordinate the lien of his Mortgage identified in Paragraph 1. above to the lien of "lender's" Mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof; he has had the opportunity to examine the terms of 'lender' Mortgage, note and agreements relating thereto, consents to and approves same, and recognized that 'lender' has no obligation to "subordinator" to advance any funds under its Mortgage or see to the application of "lender's" Mortgage funds, and any application or use of such funds for purposes other than those provided for in such Mortgage, Note or Agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that 'lender' would not make the loan secured by the Mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of 'lender' above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a Mortgage or Mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the 'subordinator' shall be bound by this agreement. Where the word 'mortgage' appears herein it shall be considered as 'Deed of Trust', and gender and number of pronouns considered to conform to undersigned.

Executed this 21st day of November, 2011

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION, WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

SUBORDINATOR:

Washington Federal Savings

By: 

Michael O'Rourke, VP

OWNER:

By: 

STATE OF Washington

COUNTY OF King

I hereby certify that I know or have satisfactory evidence that

Michael O'Rourke

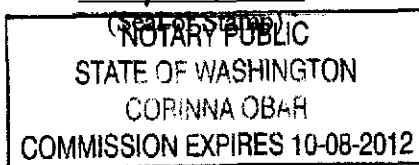
is the

person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the Vice President

of Washington Federal

to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated 11/21/11





(Signature)

Corinna Oban

Notary Public in and for the State of Washington,
residing at Edmonds

My appointment expires 10-P-2012

STATE OF Washington

COUNTY OF Skagit

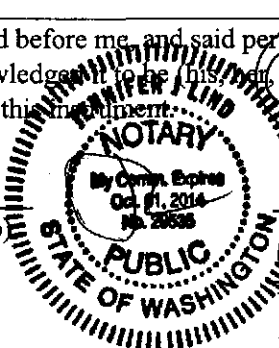
I hereby certify that I know or have satisfactory evidence that Sarah R. Jurkovich and Mark Jurkovich

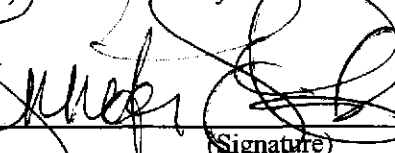
is the

person(s) who appeared before me, and said person(s) acknowledged that (he, she, they) signed this instrument, and acknowledged it to be (his, her, their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated 12-1-11

(Seal or Stamp)





(Signature)

Jennifer J. Lind

Notary Public in and for the State of WA,
residing at Bow

My appointment expires 10/01/2014



201112060010

Skagit County Auditor