



201111290023
Skagit County Auditor

11/29/2011 Page 1 of 3 12:17PM

LAND TITLE OF SKAGIT COUNTY

140570-0AE

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

P95214

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5813

This Agreement is made this 21 day of November, 2011, by and between US Bank, National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

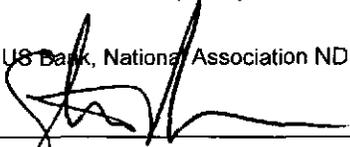
Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 24 day of March, 2007, granted by Steve Riggs and Marilu V Riggs, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book _____, Page _____, as Document 200704130090, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated November 23, 2011, granted by the Borrower, and recorded in the same office on November 29, 2011, as 201111290022, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 242,043.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address 12215 Bayhill Dr, Burlington, WA 98233

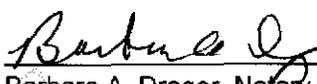
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND


By: Steven Barnes
Title: Vice President

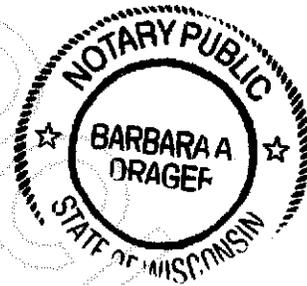
STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 21 day of November, 2011, by (name) Steven Barnes, the (title) Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.


Barbara A. Drager, Notary Public
My Commission Expires: 8/18/2013



Prepared by: Chelsie Flink



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Skagit County Auditor

EXHIBIT A

LOT 23, PLAT OF BAY HILL VILLAGE DIVISION 1, AS PER PLAT
RECORDED IN VOLUME 14 OF PLATS, PAGES 166 AND 167, RECORDS OF
SKAGIT COUNTY WASHINGTON.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

ABBRV LEGAL

LOT 23 PLAT OF BAY HILL VILLAGE DIV 1 VOL 14 PG 166

Permanent Parcel Number: P95874
STEVE RIGGS AND MARILU RIGGS,
HUSBAND AND WIFE

12215 BAYHILL DRIVE, BURLINGTON WA 98233
Loan Reference Number : 20070711540370
First American Order No: 11680316
Identifier: f/L/FIRST AMERICAN LENDERS ADVANTAGE



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