

AFTER RECORDING MAIL TO:

SunTrust mortgage Inc
1001 Semmes Ave
Richmond, VA



20111170084
Skagit County Auditor

11/17/2011 Page 1 of 3 1:31PM

Filed for Record at Request of :
Fidelity National Title
Escrow Number: 611016714

CHICAGO TITLE # 0204904981
620014001 Subordination Agreement

Reference Number(s):
Grantor(s): SunTrust Mortgage, Inc.
Grantee(s): Daniel R. Rohloff and Leigh Anne Rohloff

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. MERS, Inc. as nominee for Peoples Bank
referred to herein as "subordinator", is the owner and holder of a Deed of Trust dated 2/8/2007
which is recorded in volume _____ of Mortgages, page _____
under auditor's file No. 200702140122, records of Skagit County.
Cobalt Mortgage, Inc.
2. referred to herein as "lender", is the owner and holder of a Deed of Trust dated November 11, 2011
executed by Daniel R. Rohloff and Leigh Anne Rohloff
(which is recorded in volume _____ of Mortgages, page _____,
auditor's file No. 20111170083 records of Skagit County) (which
is to be recorded concurrently herewith).
3. Daniel R. Rohloff and Leigh Anne Rohloff
referred to herein as "owner", is the owner of all the real property described in the mortgage identified
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage
or see to the application of "lender's" mortgage funds, and any application or use of such funds for
purposes other than those provided for in such mortgage, note or agreements shall not defeat the
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to
such, or any, subordination including, but not limited to, those provisions, if any, contained in the
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and
gender and number of pronouns considered to conform to undersigned.

Executed this 3 day of ~~October~~ November 2011

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

T Brooks Tammy L. Brooks
Assistant Secretary

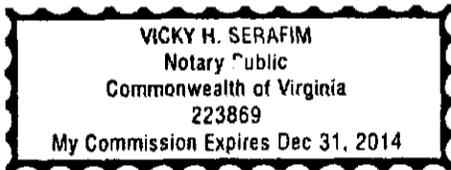
MERS, Inc. as nominee for
Peoples Bank

STATE OF Virginia)
City of Richmond) SS:

I certify that I know or have satisfactory evidence that Tammy L. Brooks
Tammy L. Brooks is/are the person who appeared before
me, and said person(s) acknowledge that she signed this instrument, on oath stated she
is/are authorized to execute the instrument and acknowledge it as the Assistant Secretary
Tammy L. Brooks of MERS, Inc. as nominee for Peoples Bank
to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: November 3, 2011

Vicky H Serafim
Vicky Serafim
Notary Public in and for the State of Virginia
Residing at Richmond, VA 23224
My appointment expires: 12/31/2014



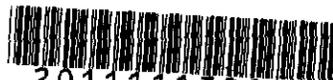
LEGAL DESCRIPTION

Order No.: 620014001

For APN/Parcel ID(s): P16952 and 330420-1-001-0216

Tract B of SKAGIT COUNTY SHORT PLAT NO. 75-80, as approved June 19, 1980, and recorded June 19, 1980, in Volume 4 of Short Plats, page 119, under Auditor's File No. 8006190028, records of Skagit County, Washington, being a portion of the North Half of the Northeast Quarter of the Northeast Quarter of the Northeast Quarter of Section 20, Township 33 North, Range 4 East of the Willamette Meridian.

Situated in Skagit County, Washington.



201111170084
Skagit County Auditor