

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201111170003
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

~~140456-0AE~~

P129009

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200805190004

Additional on page ____

Grantor(s):

1. HARVEY, W C
2. HARVEY, LORA

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 140, Shelter Bay Div. 2.

Additional on page 2

Assessor's Tax Parcel ID#: 5100-002-140-0000 L84137

THIS MODIFICATION OF DEED OF TRUST dated November 3, 2011, is made and executed between W C HARVEY AND LORA HARVEY, HUSBAND AND WIFE, WHOSE ADDRESS IS 140 LUMMI DRIVE, LA CONNER, WA 98257 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715984-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated May 15, 2008 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED MAY 15, 2008 AND RECORDED MAY 19, 2008 UNDER AUDITOR'S FILE NO. 200805190004, AND THEREAFTER MODIFIED, RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

A leasehold interest in the following described tract:

Lot 140, "REVISED MAP OF SURVEY OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 43 of Official Records, page 833, records of Skagit County, Washington.

TOGETHER WITH all right, title and interest in and to that certain "Agreement for Dock Easement", dated August 20, 1974, as disclosed by Dock Easement recorded June 17, 1981, under Auditor's File No. 8106170021;

TOGETHER WITH the following described parcel:

Beginning at the Northwest corner of Lot 140; thence North 66 degrees 00'00" West to the line of mean high tide; thence South along the line of mean high tide to an intersection with a line drawn North 47 Degrees 28'58" West from the Southwest corner of Lot 140; thence South 47 Degrees 28'58" East to the Southwest corner of Lot 140; thence North 24 Degrees 00'00" East a distance of 63.16 feet to the point of beginning.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 140 LUMMI DRIVE, LA CONNER, WA 98257. The Real Property tax identification number is 5100-002-140-0000 L84137.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER CREDIT LIMIT FROM \$203,000.00 TO \$90,438.87.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation parties, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 3, 2011.

GRANTOR:

W C HARVEY

LORA HARVEY

LENDER:

PEOPLES BANK

Authorized Officer

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Skagit County Auditor
201111170003

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5715984-1

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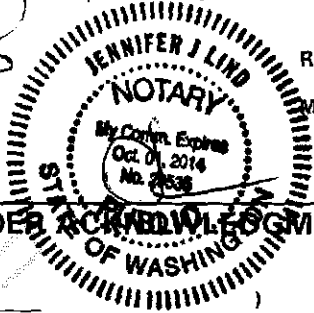
INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **W C HARVEY and LORA HARVEY**, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14th day of Nov., 2011

By [Signature] Residing at Bow
Notary Public in and for the State of WA My commission expires 10/01/14



LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____



201111170003
Skagit County Auditor