



201111150082

Skagit County Auditor

11/15/2011 Page

1 of

2 10:23AM

Return to:
Wells Fargo
1 Home Campus; #X2302-04G
Des Moines, IA 50328

RE-ASSIGNMENT OF LEASE

THIS RE-ASSIGNMENT OF LEASE (the "Re-assignment") is made and entered into this 8th day of November, 2011, by and between Mike and Pat Erickson (the "Borrower") and Wells Fargo Financial WA, Inc. (the "Lender"). Herein Borrower and Lender may each be referred to as a "Party" and may be collectively referred to as the "Parties".

RECITALS

Previously, Borrower entered into a lease agreement (the "Lease") with the U.S. Dept. of the Interior, Bureau of Indian Affairs ("Lessor") whereby Borrower, as lessee received a leasehold interest (the "Leasehold Interest") in and to certain real property and the improvements thereon known and described as, Lot 44, "COBAHUD WATERFRONT TRACTS", according to the unrecorded map thereof on file with the Bureau of Indian Affairs and being a portion of Government Lot 4, Section 34, Township 34 North, Range 2 East, W.M., Skagit County, Washington. (The "Property") P129715

Subsequently, on or about May 7, 2008, Lender advanced credit and made a loan to Borrower (the "Loan") in the original outstanding principal balance of \$207,000.00 (the "Loan Amount")

The Loan was evidenced by a promissory note (the "Note") executed by Borrower and made payable to the order of Lender in the Loan Amount and was secured by a deed of trust/mortgage/security deed ("Security Agreement") executed by Borrower for the benefit of Lender granting Lender or Lender's trustee a lien upon the Leasehold Interest.

In connection with the execution of the Note and Security Agreement, Borrower also assigned to Lender all right, interest, and title in and to the Lease and the Leasehold Interest as security for the payment of the Loan Amount and Note and compliance with all other terms and conditions of the Loan documents.

Borrower has satisfied all amounts due or outstanding under the Loan and Note and wishes Lender to release the Note and Security Instrument and to re-assign to Borrower the rights, interest, and title in and to the Lease and the Leasehold Interest.

In connection with the Refinance transaction, and the execution of documentation with regard thereto, Lender has agreed to release the Note and Security Instrument and to re-assign to Borrower all rights, interest, and title in and to the Lease and the Leasehold Interest.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

NOV 15 2011

Amount Paid \$
Skagit Co. Treasurer
By *mm* Deputy

RE-ASSIGNMENT

Re-assignment In consideration of the satisfaction of the Loan and Note by Borrower and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lender does hereby re-assign, transfer, set over, convey, and re-assign to Borrower all right, interest and title in and to the Lease and the Leasehold Interest with regard to the Property.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment as of the date first written above.

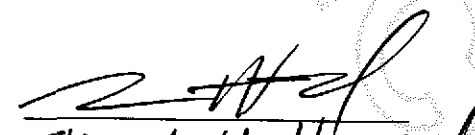
WITNESS:

LENDER:

WELLS FARGO FINANCIAL
WA, INC.

By: 

Title: Vice President


Elizabeth Howard

State of Iowa

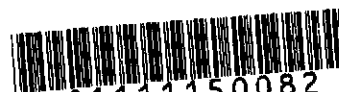
County of Polk

On this the 8th day of November, 2011, before me, Chelsey Cox, the undersigned officer, personally appeared Diana L. Nizzi known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that he/she/they executed the same for the purposes therein contained.

In witness whereof, I hereunto set my hand and official seal.




Notary Public



201111150082
Skagit County Auditor