

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
429400155654



201111090088
Skagit County Auditor

11/9/2011 Page 1 of 2 3:17PM

LAND TITLE OF SKAGIT COUNTY

140396-0E
P35388

Prepared by: Richard Santoyo

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , being the holder of a certain mortgage deed recorded in Official Record as Document 200710220148, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, A Modification was recorded on 10/22/08 in Instrument No. 200810220075, to reduce the credit limit by \$22,000.00, Line of Credit was permanently reduced From \$178,000.00 To \$140,000.00 on October 26th, 2011, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Whidbey Island Bank, its successors and assigns, executed by Todd G Nelson & Julie A Nelson, being dated the 3RD day of NOV., 2011 in an amount not to exceed \$376,000.00 recorded in Official Record Volume _____, Page _____, * Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage shall be unconditionally subordinate to the mortgage to Whidbey Island Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

*AUDITOR'S FILE NO. 201111090088

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA has caused this Subordination to be executed by its duly authorized representative as of this 26th day of October, 2011.

WITNESS:

David Cross
David Cross

Richard Santoyo Jr.
Richard Santoyo Jr.

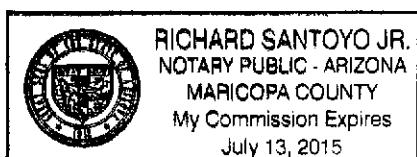
JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA

By: Juan Martinez
Juan Martinez, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 26th day of October, 2011, before me the Undersigned, a Notary Public in and for said State, personally appeared Juan Martinez, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____ Notary Public



Schedule "A-1"

140396-OE

DESCRIPTION:

PARCEL "A":

Lot A-4 of Revised Short Plat No. 37-82, as approved September 22, 1988, and recorded September 30, 1988, in Volume 8 of Short Plats, page 71, under Auditor's File No. 8809300016, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of Section 35, Township 35 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

A non-exclusive easement over Sunrise Lane for road and utilities as shown on the face of Revised Short Plat No. 37-82; as approved September 22, 1988, and recorded September 30, 1988, in Volume 8 of Short Plats, page 71, under Auditor's File No. 8809300016, records of Skagit County, Washington; being a portion of the Southwest $\frac{1}{4}$ of Section 35, Township 35 North, Range 3 East, W.M.

Situate in the County of Skagit, State of Washington.



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