



201111030081

Skagit County Auditor

11/3/2011 Page

1 of

4 1:27PM

RETURN DOCUMENT TO:

National Link

300 Corporate Center Dr. Ste 300

Moon Township, PA 15108

*Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047***DOCUMENT TITLE(S):****Subordination**

Chicago Title has placed this document for recording as a customer courtesy and accepts no liability for its accuracy or validity

AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED:200602240130 and 201111030080
Additional reference numbers can be found on page _____ of document.**GRANTOR(S):****US Bank, N.A.**

Additional grantor(s) can be found on page _____ of document.

GRANTEE(S):**PNC Mortgage a division of PNC Bank, N.A.
Edward S Thompson and Traci R Thompson**

Additional grantee(s) can be found on page ---- of document.

ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.)**Tract V, Block 1509, Anacortes**Additional legal(s) can be found on page 20 of document.**ASSESSOR'S 10-DIGIT PARCEL NUMBER:****3809-509-005-0002****ACCOMMODATION RECORDING**

Additional numbers can be found on page _____ of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

UNOFFICIAL

WHEN RECORDED MAIL TO NationalLink
U.S. Bank National Association 300 Corporate Center Dr.
Retail Service Center Suite 300
1850 Osborn Ave.
Oshkosh, WI 54903-2746 3 282783 Moon Township, PA 15108

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. xxxxx6685

This Agreement is made this 5 day of October, 2011, by and between US Bank, National Association ND ("Bank") and PNC MORTGAGE, A DIVISION OF PNC BANK ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 31 day of January, 2006, granted by Edward S Thompson and Traci R Thompson Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200602210130, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 10/27/11, 2011, granted by the Borrower, and recorded in the same office on 11/3/11, 2011, as 201111030080, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 210,135.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



201111030081
Skagit County Auditor

Legal Description: see attached

Property Address 4006 West 5th Street, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K. Gurno
By: Ann K Gurno
Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 5 day of October, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Paula L Markert
Paula L Markert, Notary Public
My Commission Expires: 11/06/2011

Jessica Strange
Prepared by: Jessica Strange

PAULA L MARKERT
Notary Public
State of Wisconsin



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Exhibit "A"

Legal Description

All that certain parcel of land situated in County of SKAGIT, State of WASHINGTON, being known and designated as follows:

TRACT V OF SURVEY RECORDED SEPTEMBER 10, 2003, UNDER AUDITOR'S FILE NO.200309100229, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF BLOCK 1509, NORTHERN PACIFIC ADDITION TO ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 2 OF PLATS, PAGES 9 THROUGH 11, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Being the same property as conveyed from HOMESTEAD NW DEV. CO., A WASHINGTON CORPORATION to EDWARD S. THOMPSON AND TRACI R. THOMPSON, HUSBAND AND WIFE as described in Warranty Deed, Dated 02/12/2004, Recorded 02/19/2004, in Official Records Document No.200402190101.

Tax ID: 3809-509-005-0002

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201111030081
Skagit County Auditor