

After recording return to:  
RBS Citizens, N.A.  
Attn: SBO Dept RJW 212  
443 Jefferson Boulevard  
Warwick, RI 02886



201110310176  
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

140470-SE  
P49609

### SUBORDINATION AGREEMENT

**Grantor(s):**

- 1. Larry J Hurlimann and Cambria L Hurlimann  
*First Horizon Home Loan Corporation*
- Additional names on page \_\_\_\_\_ of document

**Grantee(s):**

- 1. RBS Citizens, N.A.
- Additional names on page \_\_\_\_\_ of document

**Abbreviated Legal Description (lot, block and plat name, or section-township-range):**

Lot \_\_\_\_\_  
Block \_\_\_\_\_  
Plat \_\_\_\_\_  
Section \_\_\_\_\_

- Additional legal description is on page \_\_\_\_\_ of document

**Assessor's Property Tax Parcel Account Number(s):** ~~360420-2-09-0106~~ / P49609  
360420-2-009-0106

**Reference Numbers of Documents assigned or Released (if applicable)**

200603150157 & 201110310175

- Additional reference numbers on page \_\_\_\_\_ of document

## SUBORDINATION AGREEMENT

THIS AGREEMENT is made as of the 14th day of October, 2011, by RBS Citizens, N.A., a national banking association, and Larry J Hurlimann and Cambria L Hurlimann with reference to the following facts:

A. First Horizon Home Loan Corporation, Original Lender is the beneficiary of that certain Deed of Trust dated March 9, 2006, in the principal amount of Forty Four Thousand Two Hundred Thirty Five Dollars (44,235.00) and recorded on March 15, 2006 in the real property records of Skagit County, Washington, under Recording No. 200603150157, and assigned to RBS Citizens NA and recorded on December 11, 2009 under Recording No 200912110027 in by and among Larry J Hurlimann and Cambria L Hurlimann, as grantor, and Chicago Title Company, as Trustee (the "Subordinate Deed of Trust" ), covering real property more particularly described on EXHIBITA attached hereto and commonly known as: 3401 Old Highway 99 North Rd, Burlington, Washington.

B. Will execute and deliver to Cobalt Mortgage ("New Lender") a deed of trust encumbering the described property securing a total indebtedness not to exceed in principal amount the sum of Two Hundred Twenty Four Thousand Dollars (\$224,000.00) ("New Deed of Trust").

C. RBS Citizens, N.A is willing to subordinate the lien of the Subordinate Deed of Trust to the lien of the New Deed of Trust.

NOW, THEREFORE, for good and valuable consideration, receipt whereof is hereby acknowledged, the parties do hereby agree as follows:

1. RBS Citizens, N.A hereby authorizes New Lender or its agent to insert the recording data of the New Deed of Trust in the space provided below in the event the New Deed of Trust has not been recorded at the time Original Lender executes this Subordination Agreement. The New Deed of Trust was recorded October 31, 2011, in under Recording No. 20110310175, in Skagit County, State of Washington.

2. RBS Citizens, N.A hereby subordinates the lien of the Subordinate Deed of Trust to the lien of New Deed of Trust and to all advances or charges made or accruing thereunder, including any extension, renewal, or modification thereof; to the extent the New Deed of Trust does not secured more than the principal amount of Two Hundred Twenty Four Thousand Dollars (\$224,000.00) plus interest, advances made by New Lender to protect the lien, and attorneys fees and costs.

3. RBS Citizens, N.A acknowledges that prior to the execution hereof, it has had the opportunity to examine the terms of the New Deed of Trust and the note and agreements

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relating thereto; consents to and approves the same; and recognizes that New Lender has no obligation to Original Lender to advance any funds under the New Deed of Trust or to see to the application of any funds advanced by New Lender; and any application or use of such funds for purposes other than those provided for in such deed of trust, note, or agreements shall not defeat, in whole or in part, the subordination made herein.

4. It is understood and agreed that New Lender would not make the loan secured by the New Deed of Trust without this Subordination Agreement.

5. This Agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Original Deed of Trust to the lien or charge of the New Deed of Trust in favor of New Lender and shall supersede and cancel any prior agreements as to such, or any, subordination, including but not limited to those provisions, if any, contained in the Original Deed of Trust which provide for the subordination of the lien or charge thereof to a deed of trust to be thereafter executed.

6. This Agreement shall be governed by the laws of the State of Washington. It may be modified or terminated only in writing signed by RBS Citizens, N.A and New Lender. This agreement shall be binding upon and inure to the benefit of the heirs, administrators, successors and assigns of the parties.

EXECUTED as of the day and year first above written.

SIGNED IN THE PRESENCE OF:

Stacy Swett  
Stacy Swett

RBS CITIZENS, N.A.

By: John Endslow  
John Endslow, Assistant Vice President

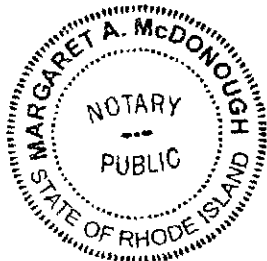
STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT )

In Warwick, on this 14th day of October, 2011 before me personally appeared John Endslow, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Margaret A McDonough  
Notary Public: Margaret A McDonough  
My Commission Expires: November 27, 2012



Washington



DESCRIPTION:

Lot 2 of Skagit County Short Plat No. 02-0085, approved August 21, 2002, and recorded August 21, 2002, under Auditor's File No. 200208210078, records of Skagit County, Washington and being a portion Tract B of Skagit County Short Plat No. 30-89, approved August 10, 1989, and recorded August 18, 1989, in Volume 8 of Short Plats, page 154, under Auditor's File No. 8908180002, records of Skagit County, Washington; being a portion of the Southwest  $\frac{1}{4}$  of the Northeast  $\frac{1}{4}$  and the Southeast  $\frac{1}{4}$  of the Northwest  $\frac{1}{4}$  of Section 20, Township 36 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.



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