201110310120 Skagit County Auditor 10/31/2011 Page 1 of 111:21AM

When Recorded Mail To:

Trustee Services, Inc. P.O. Box 2980 Silverdale, WA 98383-2980

FULL RECONVEYANCE

TSI # W265349G

The undersigned as trustee under that certain Deed of Trust described below:

Original Borrower:

STEPHEN L BOUNDS AND TAMI A BOUNDS, HUSBAND AND WIFE

Original Trustee:

CHICAGO TITLE COMPANY - ISLAND DIVISION

Original Beneficiary: PEOPLES BANK

Dated

: 09/18/2006

Recorded

: 09/19/2006

Re-Recorded: Auditor's F/#:

Auditor's F/#: 200609190129

Book / Reel

Book / Reel Page

Page

Filed for record in SKAGIT County, State of WASHINGTON

Having received from the beneficiary under said Deed of Trust a written request to reconvey, the undersigned, does hereby grant, bargain, sell and reconvey, without warranty, to the person(s) entitled thereto all right, title and interest now held by the trustee in and to the property described in said Deed of Trust.

This Reconveyance is executed under authority granted by "Appointment" recorded on 08/04/2005 under Auditors File Number 200508040011

Date: Oct 27, 2011

TRUSTEE SERVICES INC., A WASHINGTON CORPORTATION

Tammie L. Ormerod, Asst. Secretary

State of Washington, County of Kitsap

On Oct 27, 2011 , before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Tammie L. Ormerod to me known to be the Asst. Secretary of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath state that he/she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Washington Residing at Silverdale, Washington

NOTARY PUBLIC STATE OF WASHINGTON KIMBER M. HAMM COMMISSION EXPIRES 03/31/2012