

UNOFFICIAL



201110140044
Skagit County Auditor

10/14/2011 Page 1 of 3 10:26AM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE
Chicago Title 620013772

Deed Of Trust Subordination Agreement

Account No. 4262

This Agreement is made this 4 day of October, 2011, by and between US Bank, National Association ("Bank") and BANK OF THE PACIFIC ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 31st day of October, 2005, granted by Duane E Knapp, Not Personally but as Trustee on Behalf of Duane E Knapp Living Trust uad August 25, 2003 ("Borrower"), and recorded in the office of the County Auditor, Skagit County, Washington, on Book , Page , as Document 200512010102, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 4, 2011, granted by the Borrower, and recorded in the same office on October 14, 2011, as 201110140043, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 406,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

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Legal Description: See Attached Description
Property Address: 3910 Bay Lane Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association

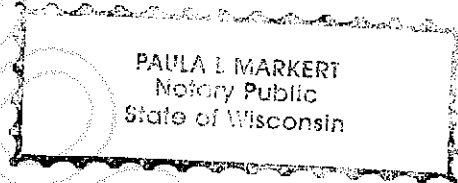
Ann K. Gurno
By: Ann K Gurno
Title: Assistant Vice President

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 4 day of October, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association, a national banking association, on behalf of the association.

Paula L Markert
Paula L Markert, Notary Public
My Commission Expires: 11/06/2011

Pam Rauls
Prepared by: Pam Rauls



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LOT 30, PLAT OF SEAVIEW DIV. NO. 3, ACCORDING TO THE PLAT THEREOF,
RECORDED IN VOLUME 14 OF PLATS, PAGES 99 AND 100, RECORDS OF SKAGIT
COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON. ABSTRACT
PROPERTY.

The Real Property or its address is commonly known as 3910 Bay Lane, Anacortes, WA
98221. The Real Property tax identification number is P83602.



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