

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201110130063
Skagit County Auditor

10/13/2011 Page 1 of 3 1:22PM

CHICAGO TITLE

020013955

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200901270065

Additional on page _____

Grantor(s):

- 1. STEIGERWALD, JONATHAN
- 2. STEIGERWALD, SHERYL A

Grantee(s)

- 1. PEOPLES BANK

Legal Description: Lot 46, Maddox Creek P.U.D. Ph. 1

Additional on page 2

Assessor's Tax Parcel ID#: 4681-000-046-0000 P109340

THIS MODIFICATION OF DEED OF TRUST dated September 29, 2011, is made and executed between JONATHAN STEIGERWALD and SHERYL A STEIGERWALD, HUSBAND AND WIFE, whose address is 3328 SHELLY HILL ROAD, MOUNT VERNON, WA 98274 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON HAGGEN, 2601 EAST DIVISION STREET, MOUNT VERNON, WA 98273 ("Lender").

DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5716074-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated January 27, 2009 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED JANUARY 27, 2009 AND RECORDED JANUARY 27, 2009 UNDER AUDITOR'S FILE NO. 200901270065, RECORDS OF SKAGIT COUNTY, WASHINGTON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 46, "MADDOX CREEK P.U.D. PHASE 1," as per plat recorded in Volume 16 of Plats, pages 121 through 130, inclusive, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington

The Real Property or its address is commonly known as 3328 SHELLEY HILL ROAD, MOUNT VERNON, WA 98274. The Real Property tax identification number is 4681-000-046-0000 P109340.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER THE CREDIT LIMIT AMOUNT FROM \$60,000.00 TO \$21,600.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 29, 2011.

GRANTOR: JONATHAN STEIGERWALD X

SHERYL A STEIGERWALD X



LENDER: PEOPLES BANK

Authorized Officer X

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON))
COUNTY OF SKAGIT))
SS))

On this day before me, the undersigned Notary Public, personally appeared JONATHAN STEIGERWALD and SHERYL A STEIGERWALD, personally known to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7th day of October, 2011.
By: Marcie K. Paleck
Residing at Mount Vernon
My commission expires 10/31/13
MARCIE K. PALECK
Notary Public in and for the State of WASHINGTON



**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 5716074-1

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LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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Skagit County Auditor