

RETURN ADDRESS:
PEOPLES BANK
ANACORTES OFFICE
911 11th STREET
ANACORTES, WA 98221



201110110064
Skagit County Auditor

10/11/2011 Page 1 of 3 12:30PM

ACCOMMODATION RECORDING

LAND TITLE OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200608210128

Additional on page _____

Grantor(s):

1. PINNOW, LARRY L
2. PINNOW, CLAIRE S

Grantee(s)

1. PEOPLES BANK

Legal Description: 7-34-2; Ptn Gov. Lt 4 & Lt 21 Shore Acres Add to Guemes Island

Additional on page 2

Assessor's Tax Parcel ID#: 340207-0-018-0001 P20064 AND 3999-000-021-0002 P69158

THIS MODIFICATION OF DEED OF TRUST dated September 28, 2011, is made and executed between LARRY L PINNOW and CLAIRE S PINNOW, HUSBAND AND WIFE, whose address is 7159 CHANNEL VIEW DRIVE, ANACORTES, WA 98221 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5028500-402

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 21, 2006 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED JUNE 21, 2006 AND RECORDED AUGUST 21, 2006 UNDER AUDITOR'S FILE NO. 200608210128, RECORDS OF SKAGIT COUNTY, WASHINGTON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

PARCEL A:

The North 698.88 feet of Government Lot 4, Section 7, Township 34 North, Range 2 East, W.M., EXCEPT the East 450 feet thereof;

ALSO EXCEPT the West 540.00 feet thereof;

TOGETHER WITH a non-exclusive easement for ingress, egress and utilities as described in easement agreement recorded under Auditor's File No. 200308220158. (Also known as Parcel "A" of Boundary Line Adjustment Survey BL 03-0806 as recorded under Auditor's File No. 200311130080.

PARCEL B:

Lot 21, "SHORE ACRES ADDITION TO GUEMES ISLAND", as per plat recorded in Volume 7 of Plats, pages 90 and 91, records of Skagit County, Washington.

TOGETHER WITH interest in Lot 13 as contained in provision in the dedication of said plat of "SHORE ACRES ADDITION TO GUEMES ISLAND", as follows: "...and do dedicate to the present and future owners within Government Lot 3, Section 8, Township 35 North, Range 2 East, W.M. all of platted Lot 13 for spring and/or other uses."

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as NHN CLAYTON LANE, LOT 21 GUEMES, ANACORTES, WA 98221-9083. The Real Property tax identification number is 340207-0-018-0001 P20064 AND 3999-000-021-0002 P69158.

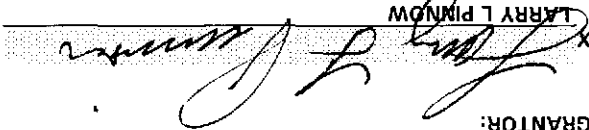
MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

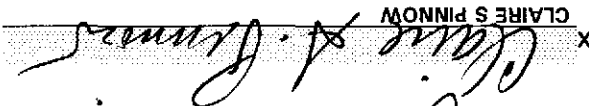
EXTEND THE MATURITY DATE FROM JANUARY 1, 2008 TO JULY 1, 2014.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED SEPTEMBER 28, 2011.

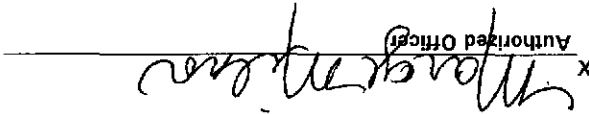
GRANTOR:

 LARRY L. PINNOW

 CLAIRE S. PINNOW

LENDER:

PEOPLES BANK

 Authorized Officer



201110110064

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MODIFICATION OF DEED OF TRUST
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this day before me, the undersigned Notary Public, personally appeared **LARRY L PINNOW** and **CLAIRE S PINNOW**, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 5th day of October, 2011

By Linda M Holloman Residing at Spallner
Notary Public in and for the State of WA My commission expires 8-23-2014

LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 5th day of October, 2011, before me, the undersigned Notary Public, personally appeared Marge Milner and personally known to me or proved to me on the basis of satisfactory evidence to be the authorized officer, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned. Marge Milner oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Linda M Holloman Residing at Spallner
Notary Public in and for the State of WA My commission expires 8-23-2014



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