

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201108220078
Skagit County Auditor

8/22/2011 Page 1 of 3 9:49AM

ACCOMMODATION RECORDING

LAND TITLE OF SKAGIT COUNTY

M-19262

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200704270091

Additional on page _____

Grantor(s):

- 1. SHANNON, BRIAN L
- 2. SHANNON, ANDREA J

Grantee(s)

- 1. PEOPLES BANK

Legal Description: Lot 31, SKAGIT ADDITION TO MOUNT VERNON

Additional on page 2

Assessor's Tax Parcel ID#: P54264 3756-000-031-0003

THIS MODIFICATION OF DEED OF TRUST dated August 18, 2011, is made and executed between BRIAN L SHANNON and ANDREA J SHANNON, HUSBAND AND WIFE, WHOSE ADDRESS IS 1530 SKAGIT STREET, MOUNT VERNON, WA 98274 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

UNRECORDED DOCUMENT

MODIFICATION OF DEED OF TRUST

Loan No: 5715471-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 26, 2007 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED APRIL 26, 2007 AND RECORDED APRIL 27, 2007 UNDER AUDITOR'S FILE NO. 200704270091, RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 31, SKAGIT ADDITION TO MOUNT VERNON, according to the plat thereof, recorded in Volume 5 of Plats, page 48, records of Skagit County, Washington.

Situated in Skagit County, Washington. The Real Property or its address is commonly known as 1530 SKAGIT STREET, MOUNT VERNON, WA 98274. The Real Property tax identification number is P54264 3756-000-031-0003.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER THE CREDIT LIMIT AMOUNT FROM \$85,000.00 TO \$49,846.31.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 18, 2011.

GRANTOR:

BRIAN L SHANNON

ANDREA J SHANNON

LENDER:

PEOPLES BANK

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Washington

COUNTY OF

Skagit

On this day before me, the undersigned Notary Public, personally appeared BRIAN L SHANNON and ANDREA J SHANNON, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

18th

day of

August

2011

Residing at Mount Vernon

My commission expires Dec 11, 2013

By [Signature]

Notary Public in and for the State of



201108220078



Skagit County Auditor

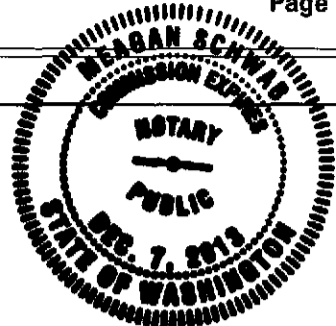
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5715471-1

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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)



On this 18th day of August, 20 11, before me, the undersigned Notary Public, personally appeared Jennifer Raven and personally known to me or proved to me on the basis of satisfactory evidence to be the Lender, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By [Signature] Residing at Mount Vernon
Notary Public in and for the State of WA My commission expires 12/7/13

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UNRECORDED DOCUMENT

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Skagit County Auditor