



201108090047

Skagit County Auditor

8/9/2011 Page

1 of

4 10:46AM

RETURN DOCUMENT TO:

Service Link

4000 Industrial Blvd.

Aliquippa, PA 15001

*Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047***DOCUMENT TITLE(S):****SUBORDINATION OF MORTGAGE****AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S)
BEING ASSIGNED OR RELEASED:**200611130133 -20061130133 201105060065
Additional reference numbers can be found on page _____ of document.**GRANTOR(S):****BANK OF AMERICA, NA**Steven D. Halverson & Lori J. Halverson
Additional grantor(s) can be found on page _____ of document.**GRANTEE(S):****JPMORGAN CHASE BANK, NA
TRUSTEE: SERVICELINK TITLE - NATL VENDOR**

Additional grantee(s) can be found on page _____ of document.

**ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr,
section, township and range OR; unit, building and condo name.)****LOT C, LONGVIEW**

Additional legal(s) can be found on page _____ of document.

ASSESSOR'S 16-DIGIT PARCEL NUMBER:**PAGE POL TO QA21793**

Additional numbers can be found on page _____ of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

This instrument was prepared by:
Bank of America Subordination Unit
4161 Piedmont Parkway
Greensboro, NC 27410

JP Morgan Chase Bank
1111 Polaris Parkway
Columbus, OH 43240

Bank of America



After recording return to:
Bank of America Collateral Tracking
4161 Piedmont Parkway
Greensboro, NC 27410
Account #: 6820050143XXXX

Chicago Title
ServiceLink Division
4000 Industrial Blvd
Aliquippa PA 15001

2456086

Real Estate Subordination Agreement

Bank of America, N.A.

This Real Estate Subordination Agreement ("Agreement") is executed as of 03/29/2011, by Bank of America, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway Greensboro, NC 27410 in favor of JP MORGAN CHASE BANK, N.A. ("Junior Lien Holder"), having an address for notice purposes of:

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 10/25/2006, executed

by STEVEN D HALVERSON, LORI J HALVERSON, with a property address of: 1512 38TH ST, ANACORTES, WA 98221

which was recorded on 11/13/2006, in Volume/Book N/A, Page N/A, and Document Number 200611130133, and if applicable, modified on , in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and



Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to STEVEN D HALVERSON, LORI J HALVERSON (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of \$ 308,480.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

** Dec 2011 05 06 0065 REC 5-6-11*
Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: Jean English

Its: Assistant Vice President

03/29/2011

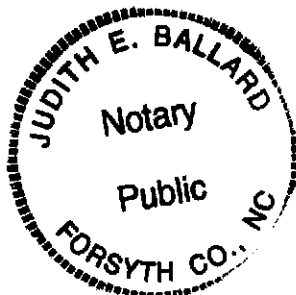
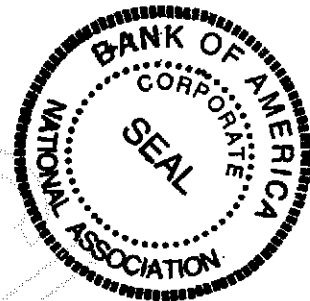
Date

Individual Acknowledgment:

State/Commonwealth/District of North Carolina

County/City of Guilford/Greensboro

On this the Twenty-Ninth day of March, before me, Judith E. Ballard, the undersigned Notary Public, personally appeared Jean English, who acknowledged him/herself to be the Assistant Vice President of Bank of America, N.A., and that (s)he, as such Assistant Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.



Judith E. Ballard
Signature of Person Taking Acknowledgment
Commission Expiration Date: 03/24/2013

93-12-3421NSBW 02-2005



Exhibit "A"
Legal Description

ALL THAT PARCEL OF LAND IN CITY OF ANACORTES, SKAGIT COUNTY, STATE OF WASHINGTON, BEING KNOWN AND DESIGNATED AS LOT C, OF CITY OF ANACORTES "LONGVIEW" SHORT PLAT, AS APPROVED JULY 12, 2004, AND RECORDED JULY 13, 2004, UNDER AUDITORS FILE NO, 200407130130, RECORDS OF SKAGIT COUNTY, WASHINGTON, BEING A PORTION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 1 EAST OF THE WILLAMETTE MERIDIAN.

BY FEE SIMPLE DEED FROM SUNSET VIEW CONDOMINIUM DEVELOPER, A WASHINGTON LIMITED LIABILITY COMPANY. AS SET FORTH IN DEED DOC # 200408160170, DATED 08/10/2004 AND RECORDED 08/16/2004, SKAGIT COUNTY RECORDS, STATE OF WASHINGTON.

Tax/Parcel ID: P121793



201108090047
Skagit County Auditor

8/9/2011 Page 4 of 4 10:46AM