

Return Address:
West Law Offices, P.S.
332 1st Street NE
Auburn WA 98002



201108040074
Skagit County Auditor

8/4/2011 Page 1 of 3 3:57PM

mc19240

Please print or type information WASHINGTON STATE RECORDER'S Cover Sheet (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document, must be filled in)
SUBORDINATION AGREEMENT

Related Documents/Reference Number(s) of Documents assigned or released:

2010008300095

201108040073

Additional reference #'s on page _____ of document

Grantor(s) (Last name first, then first name and initials)

GRUBER, Curtis

Additional names on page _____ of document

Grantee(s) (Last name first, then first name and initials)

SUNDBY, William

SUNDBY, Cheryl

HOLLIS, Robert

HOLLIS, Tara

Additional names on page _____ of document

Legal Description (abbreviated: i.e. lot, block, plat, or section, township, range)

Full Legal Description

The West 100 feet of the South ½ of the North ½ of the Southeast ¼ of the Northeast ¼ AND the East 8 feet of the South ½ of the North ½ of the Southwest ¼ of the Northeast ¼ of Section 6, Township 34 North, Range 4 East, W.M., EXCEPT road along the South line thereof, AND EXCEPT that portion condemned by the State of Washington by Judgment and Decree of Appropriation entered February 5, 1973, in Skagit County Superior Court Cause No. 33010.

Assessor's Property Tax Parcel/Account Number:

P23814; 340406-1-016-0000

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

"I am signing below and paying an additional \$50 recording fee (as provided in RCW 36.18.010 and referred to as an emergency nonstandard document), because this document does not meet margin and formatting requirements. Furthermore, I hereby understand that the recording process may cover up or otherwise obscure some part of the text of the original document as a result of this request."

Signature of Requesting Party

Note to submitter: Do not sign above nor pay additional \$50 fee if the document meets margin/formatting requirements

When recorded return to:

West Law Offices, PS
332 1st St NE
Auburn, WA 98002

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. CURTIS GRUBER, referred to herein as "subordinator," is the owner and holder of a Deed of Trust dated August 19, 2009, which is recorded in under auditor's file No. 2010008300095, records of Skagit County, Washington.
2. WILLIAM SUNDBY and CHERYL SUNDBY (Sundby), and ROBERT HOLLIS and TARA HOLLIS, ("Hollis"), referred to herein as "lender," are the beneficiaries of a deed of trust dated July 15, 2011, executed by NORTH COUNTIES, LLC, which is to be recorded concurrently herewith.
3. NORTH COUNTIES, LLC, referred to herein as "owner," is the owner of all the real property described in the deed of trust identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its deed of trust and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his deed of trust identified in Paragraph 1 above to the lien of "lender's" deed of trust, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" deed of trust, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its deed of trust or see to the application of "lender's" deed of trust funds, and any application or use of such funds for purposes other than those provided for in such deed of trust, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the deed of trust in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the deed of trust first above mentioned to the lien or charge of the deed

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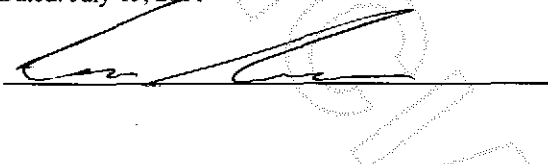
Skagit County Auditor

of trust in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a deed of trust or deed of trusts to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: July 15, 2011



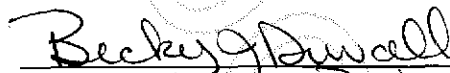
STATE OF WASHINGTON

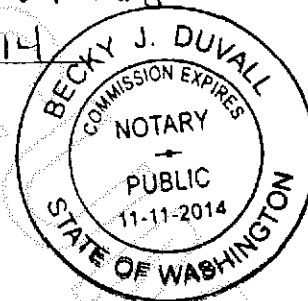
COUNTY OF Skagit

ss.

I certify that I know or have satisfactory evidence that CURTIS GRUBER is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: July 21, 2011


Notary name printed or typed: Becky J. Duvall
Notary Public in and for the State of Washington
Residing at Burlington
My appointment expires: 11-11-14



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