

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201108010035

Skagit County Auditor

8/1/2011 Page 1 of 3 9:57AM

LAND TITLE OF SKAGIT COUNTY

139780-0

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 201007120086

Additional on page ____

Grantor(s):

1. STUCKS JR, GEORGE W
2. STUCKS, LINDA K

Grantee(s)

1. PEOPLES BANK

Legal Description: Ptn Tr. 35 & 38, Burlington Acreage.

Additional on page 2

Assessor's Tax Parcel ID#: 3867 000 038 0804 / P62539

THIS MODIFICATION OF DEED OF TRUST dated July 22, 2011, is made and executed between GEORGE W STUCKS JR and LINDA K STUCKS, HUSBAND AND WIFE, whose address is 1712 EAST FAIRHAVEN AVENUE, BURLINGTON, WA 98233 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

Loan No: 5716902-1

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated July 9, 2010 (the "Deed of Trust") which

has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED JULY 12, 2010 UNDER RECORDING NUMBER 201007120086 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

That portion of Tracts 35 and 38, "PLAT OF THE BURLINGTON ACREAGE PROPERTY", as per plat recorded in Volume 1 of Plats, page 49, records of Skagit County, Washington, described as follows:

Beginning at a point on the South line of the County road known as extension of Fairhaven Avenue, 45 feet North of the Northwest corner of the East 1/2 of Tract 38; thence East 95.5 feet; thence South 209 feet; thence West 104 feet to the East line of the "FAIRVIEW ADDITION REPLAT IN TRACTS 35 & 38, PLAT OF THE BURLINGTON ACREAGE PROPERTY", as per plat recorded in Volume 7 of Plats, page 55, records of Skagit County, Washington;

thence North along the East line of said plat to the South line of Fairhaven Avenue; thence East along said South line a distance of 8.5 feet to the point of beginning.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 1712 EAST FAIRHAVEN AVENUE, BURLINGTON, WA 98233. The Real Property tax identification number is 3867 000 038 0804 / P62539.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER THE CREDIT LIMIT AMOUNT FROM \$188,000.00 TO \$65,200.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser, including accommodation parties, unless a party is expressly released by Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 22, 2011.

GRANTOR:

X George W Stucks Jr
GEORGE W STUCKS JR
X Linda K Stucks
LINDA K STUCKS

LENDER:

PEOPLES BANK
[Signature]
Authorized Officer

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5716902-1

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA)
COUNTY OF Skagit) SS

On this day before me, the undersigned Notary Public, personally appeared GEORGE W STUCKS JR and LINDA K STUCKS, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this July, 2011

By Jennifer Thompson Residing at Mt. Vernon
Notary Public in and for the State of WA My commission expires 1-3-2015

LENDER ACKNOWLEDGMENT

STATE OF WA)
COUNTY OF Skagit) SS

On this 27th day of July, 2011, before me, the undersigned Notary Public, personally appeared Dennis Boer and personally known to me or proved to me on the basis of satisfactory evidence to be the Authorized Agent, authorized agent for PEOPLES BANK that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, and that PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on that stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Jennifer Thompson Residing at Mt. Vernon
Notary Public in and for the State of WA My commission expires 1-3-2015



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