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201107220026
Skagit County Auditor

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Document Title(s)
Subordination Agreement

ELS#11785728

Reference Number(s) of related document

200901290041

201107220025

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

Jenkins, William M.
Gentry-Jenkins, Deanna F
U. S. Bank, NA

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

JPMorgan Chase Bank, NA

- (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Part of Lot 18, All of Lot 19 & Part of Lot 20, Blk 914, Northern Pacific Addition to Anacotes, rec'd Plat Vol 2, Pgs 9-11, Skagit County, Washington
Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

3809-914-020-0047

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5400

This Agreement is made this 12 day of July, 2011, by and between US Bank, National Association ND ("Bank") and JP MORGAN CHASE BANK N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 7 day of January, 2009, granted by William M Jenkins and Deanna F Gentry-Jenkins, who are husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book _____, Page _____, as Document 200901290041, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated July 8, 2011, granted by the Borrower, and recorded in the same office on Concurrently Herewith, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 267,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



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Legal Description: See Attached Legal

Property Address: 3516 W 8th Pl, Anacortes, WA 98221-4500

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 12 day of July, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Jennifer Dreikosen
Jennifer Dreikosen, Notary Public
My Commission Expires: 9/21/2014

Chelsie Flink

Prepared by: Chelsie Flink



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Order No.: **11785728**
Loan No.: **1849038457**

Exhibit A

The following described property:

Lot 18, except the Easterly 10 feet thereof, all of Lot 19 and Lot 20, except the Westerly 5 feet of said Lot 20, Block 914, Northern Pacific Addition to Anacortes, according to the plat thereof recorded in Volume 2 of Plats, Pages 9 through 11, records of Skagit County, Washington;

Together with the Southerly 13 feet of vacated West 7th Street adjacent thereto which attached by operation of law.

(Also known as Lot 6 of that certain Survey recorded September 9, 1987, under Auditor's File No. 8709090023, in Volume 7 of Surveys, Page 100, records of Skagit County, Washington.)

Assessor's Parcel No: 3809-914-020-0047



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