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RETURN ADDRESS: Puget Sound Energy, Inc. Attn: R/W Department 1660 Park Lane Burlington, WA 98233

EASEMENT

SUARDIAN NORTHWEST TITLE CO. ACCOMMODATION RECORDING ONLY

GRANTOR:

STOWE LAND, L.L.C.

GRANTEE:

PUGET SOUND ENERGY, INC.

SHORT LEGAL: Lots 1-6 inc. Block 66 CITY OF ANACORTES

ASSESSOR'S PROPERTY TAX PARCEL: P55345/3772-066-006-0005

For and in consideration of One Dollar (\$1,00) and other valuable consideration in hand paid, STOWE LAND, L.L.C., a Washington limited liability company ("Grantor" herein), hereby conveys and warrants to PUGET SOUND ENERGY, INC., a Washington Corporation ("Grantee" herein), for the purposes hereinafter set forth, a nonexclusive perpetual easement over, under, along, across, and through the following described real property ("Property" herein) in Skagit County, Washington:

LOTS 1 THROUGH , NICLUSIVE, BLOCK 66, "CITY OF ANACORTES", ACCORDING TO THE PLAT RECORDED IN VOLUME 2 OF PLATS, PAGE 4, RECORDS OF RECORDS OF SKAGIT COUNTY, WASHINGTON TOGETHER WITH THOSE PORTIONS OF VACATED ALLEY ADJOINING SAID PROPERTY.

SITUATE IN THE CITY OF ANACORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON.

Except as may be otherwise set forth herein Grantee's rights shall be exercised upon that portion of the Property ("Easement Area" herein) described as follows:

A strip of land five (5) feet in width with two feet and one/half (2.5) feet on each side of the centerline of grantee's facilities as now constructed, to be constructed, extended or relocated lying within the above described parcel - generally located as shown on Exhibit "A" as hereto attached and by reference incorporated herein.

1. Purpose. Grantee shall have the right to use the Easement Area to construct, operate, maintain, repair, replace, improve, remove, and enlarge for one or more utility systems for purposes of transmission. distribution and sale of electricity. Such systems may include, but are not limited to:

> Poles, towers and other support structures with crossarms, braces, guys and anchors; electric transmission and distribution lines; fiber optic cable and other lines; cables and facilities for communications; transformers, street lights, meters, fixtures, attachments and any and all other facilities or appurtenances necessary or convenient to any or all of the foregoing,

Following the initial construction of all or a portion of its systems, Grantee may, from time to time, construct such additional facilities as it may require for such systems. Grantee shall have the right of access to the Easement Area over and across the Property to enable Grantee to exercise its rights hereunder. Grantee shall compensate Grantor for any damage to the Property caused by the exercise of such right of access by Grantee.

2. Easement Area Clearing and Maintenance. Grantee shall have the right to cut, remove and dispose of any and all brush, trees or other vegetation in the Easement Area. Grantee shall also have the right to control, on a continuing basis and by any prudent and reasonable means, the establishment and growth of brush, trees or other vegetation in the Easement Area.

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

UG Electric 11/1998 RW-078985/105066281 SE 13-35-2

No monetary consideration paid

casement JUL 1 1 2011

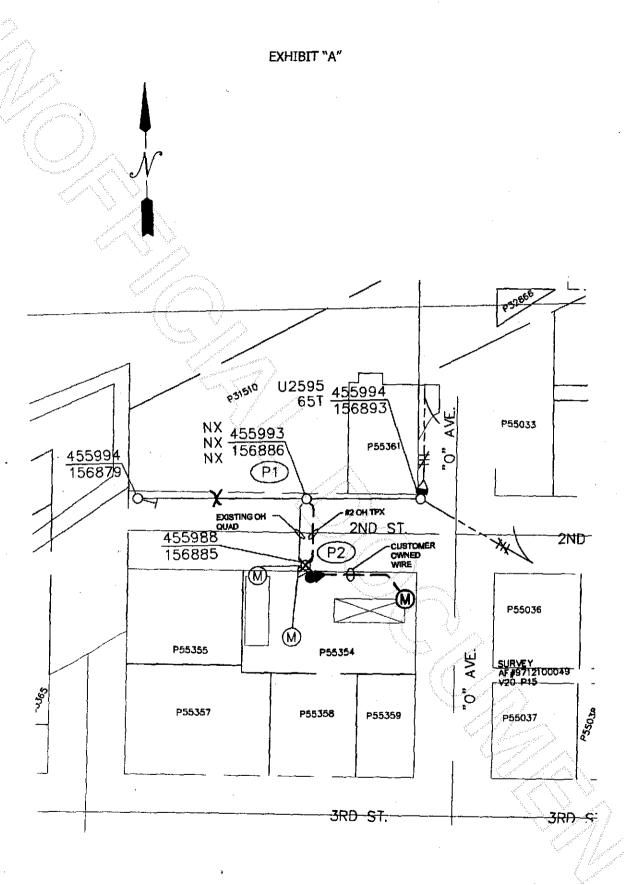
- 3. Trees Outside Easement Area. Grantee shall have the right to cut, trim remove and dispose of any trees located on the Property outside the Easement Area that could, in Grantee's sole judgment, interfere with or create a hazard to Grantee's systems. Grantee shall, prior to the exercise of such right, identify such trees and make a reasonable effort to give Grantor prior notice that such trees will be cut, trimmed, removed or disposed of (except that Grantee shall have no obligation to identify such trees or give Grantor such prior notice when trees are cut, trimmed, removed or otherwise disposed of in response to emergency conditions). Grantor shall be entitled to no compensation for trees cut, trimmed, removed or disposed of except for the actual market value of merchantable timber (if any) cut and removed from the Property by Grantee.
- 4. Grantor's Use of Easement Area. Grantor reserves the right to use the Easement Area for any purpose not inconsistent with the rights herein granted, provided, however, Grantor shall not construct or maintain any buildings, structures or other objects on the Easement Area and Grantor shall do no blasting within 300 feet of Grantee's facilities without Grantee's prior written consent.
- 5. Indemnity. Grantee agrees to indemnify Grantor from and against liability incurred by Grantor as a result of Grantee's negligence in the exercise of the rights herein granted to Grantee, but nothing herein shall require Grantee to indemnify Grantor for that portion of any such liability attributable to the negligence of Grantor or the negligence of others.
- 6. Abandonment. The rights herein granted shall continue until such time as Grantee ceases to use the Easement Area for a period of five (5) successive years, in which event, this easement shall terminate and all rights hereunder, and any improvements remaining in the Easement Area, shall revert to or otherwise become the property of Grantor; provided, however, that no abandonment shall be deemed to have occurred by reason of Grantee's failure to initially install its systems on the Easement Area within any period of time from the date hereof.

7. Successors and Assigns. G or all of its rights, benefits, privileges ar generality of the foregoing, the rights and of their respective successors and assigns.	obligations of the parties shall inure to the	sement. Without limiting the
DATED this 21 day of	JUNE	, 2011.
GRANTOR: STOWE LAND, L.L.C. BY: Low - Rove Title: MANAGON		
BY:		
Title:		No.
STATE OF WASHINGTON) COUNTY OF Shart) On this 2 day of 4 day	, 2011, before me, the undersigned	, a Notary Public in and for the
State of Washington, duly commissioned and sw	orn, personally appeared thomas CS	3 towe
member/manager(s) of STOWE LAND, L.L.C., the and acknowledged said instrument to be his/her/STOWE LAND, L.L.C. for the uses and purposes said instrument on behalf of said STOWE LAND, IN WITNESS WHEREOF I have hereunted	their free and voluntary act and deed and the fre s therein mentioned; and on oath stated that	within and foregoing instrument, e and voluntary act and deed of was authorized to execute the
Notary Public State of Washington KATHERINE J HOFFIELD	(Signature of Notary) (Print or stamp name of Notary) NOTARY PUBLIC in and for the Sta	of frield te of Washington,

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My Appointment Expires Feb 15, 2013

My Appointment Expires: February 15, 2013



Situate in the City of Anacortes, County of Skagit, State of Washington.



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