

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional] Laura Minton Breckenridge (360)766-7000	
B. SEND ACKNOWLEDGMENT TO: (Name and Address) BORN ASSOCIATES 923 E. Lake Samish Drive Bellingham, WA 98229 ACCOMMODATION RECORDING LAND TITLE OF SKAGIT COUNTY M-19195	



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Skagit County Auditor

7/5/2011 Page 1 of 4 11:23AM

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME POLYGON FINANCIAL 05, LLC				
OR				
1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS P. O. BOX 178		CITY BOW	STATE WA	POSTAL CODE 98232
1d. SEE INSTRUCTIONS		1e. TYPE OF ORGANIZATION LLC	1f. JURISDICTION OF ORGANIZATION WASHINGTON	1g. ORGANIZATIONAL ID #, if any WA 602 470 530
<input type="checkbox"/> NONE				

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
2d. SEE INSTRUCTIONS		2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any
<input type="checkbox"/> NONE				

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - Insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME BORN ASSOCIATES				
OR				
3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS 923 E. LAKE SAMISH DRIVE		CITY BELLINGHAM	STATE WA	POSTAL CODE 98229
COUNTRY USA				

4. This FINANCING STATEMENT covers the following collateral:

See attached Schedule A and Exhibit A.

ptn W60' of NW 1/4 of SW 1/4 ex c Rd 6-36-4 E.W.M
ptn E 1/2 NE 1/4 7-36-4 E.W.M
ptn W60' NW 1/4 SW 1/4 8-36-4 E.W.M
P 49958
P 49050
P 49106

5. ALTERNATIVE DESIGNATION (if applicable)	LESSEE/LESSOR	CONSIGNEE/CONSIGNOR	BAILEE/BAILOR	SELLER/BUYER	AG. UEN	NON-UCC FILING
6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS Attach Addendum (if applicable)	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional)		All Debtors Debtor 1 Debtor 2			

8. OPTIONAL FILER REFERENCE DATA

Legal File No. 07037 - Palmer

SCHEDULE A

COLLATERAL DESCRIPTION FOR UCC FINANCING STATEMENT

Debtor: Polygon Financial, LLC
12708 Leatherwood Lane
P.O. Box 178
Bow, WA 98232

Secured Party: Born Associates
923 E. Lake Samish Drive
Bellingham, WA 98229

Abbreviated Legal Description:

W 60FT of NW ¼ SW ¼ EXC RD & #0-011-1 & TGW TRNS & PIPE LI R/W THRU SEC 7 & 8 REC VOL134 PG 403 DEEDS

All of the following property of Debtor, whether now owned or hereafter acquired by Debtor, that in any way relates to the property located in Skagit County, Washington, whose legal description is more particularly described in **Exhibit A**, attached hereto and incorporated herein by this reference ("Land"):

1. All property which is attached to the Land or the improvements as to constitute a fixture under applicable law, including without limitation, all fixtures, articles and accessions of property attached to, or used or adapted for use in the ownership, development, operation or maintenance of the land and improvements (whether such items are leased, owned or subject to any title-retaining or security instrument); all heating, cooling, air-conditioning, ventilating, refrigerating, plumbing, generating, power, lighting, laundry, maintenance, incinerating, lifting, cleaning, fire prevention and extinguishing, security and access control, cooking, gas, electric and communication fixtures, equipment and apparatus; all engines, motors, conduits, pipes, pumps, tanks, ducts, compressors, boilers, water heaters and furnaces; all ranges, stoves, disposals, refrigerators and other appliances; all escalators and elevators, baths, sinks, all cabinets, partitions, mantels, built-in mirrors, window shades, blinds, screens, awnings, storm doors, windows and sash; all carpeting, underpadding, floor covering, paneling, and draperies; all furnishings of public spaces, halls and lobbies; and all shrubbery and plants. All such items shall be deemed part of the Land and not severable wholly or in part without material injury to the freehold.

2. All cut, uncut and downed timber now or hereafter located on or cut or removed from the Land, and all logs and other products thereof (the "Timber"), and all timber, logging and cutting rights now or hereafter in any way pertaining to the Timber plus all licenses, permits, approvals, consents, authorizations and rights now or hereafter granted by the United States or



201107050126

Skagit County Auditor

any political subdivision thereof, or by any other person, for the harvesting, removal, sale or other disposition of Timber.

3. All of the present and future rents, revenues, issues, accounts, general intangibles, profits and income of the Land and improvements, and all present and future leases and other agreements for the occupancy or use of all or any part of the Land and improvements, including, without limitation, all cash or security deposits, advance rentals and deposits or payments of similar nature, and all guarantees of tenants' or occupants' performance under such leases and agreements.

4. All of Debtor's assets, including, without limitation, tangible and intangible personal property now or hereafter used, acquired in connection with or in any way arising out of or related to the ownership, development, zoning operation or maintenance of the Land and improvements, including, without limitation, all furniture, furnishings, equipment, supplies, inventory and other goods, wherever located, whether in the possession of Debtor, warehousemen, bailee or any other person; all site plans, plats, architectural plans, specifications, work drawings, surveys, engineering reports, topographical studies, test borings, market surveys, and other similar work products; all permits, licenses, franchises and trade names; all contract rights (including, without limitation, all architectural, construction, engineering, consulting and management plans, specifications and contracts, all insurance policies, and all performance, payment, completion and other surety bonds); and all claims, causes of action, warranties, accounts receivable, escrow accounts, insurance policies, deposits (including tax, insurance and other reserves), instruments, documents of title, general intangibles and business records.

5. All present and future monetary deposits given to any public or private utility with respect to utility services furnished to the land or the improvements.

6. All proceeds (including claims and demands therefore) of the conversion, voluntary or involuntary, of any of the foregoing into cash or liquidated claims, including, without limitation, the insurance proceeds and condemnation awards.

All proceeds of the foregoing.



201107050126
Skagit County Auditor

EXHIBIT "A"

PARCEL 360406:

The South $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$; the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$; the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$, EXCEPT that portion lying within the right-of-way of Abbey Road; that portion of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ lying Easterly of the U.S. Highway 99, as conveyed to the State of Washington by deed recorded under Auditor's File No. 253009, EXCEPT any portion conveyed to Skagit County by deed recorded January 4, 1912, under Auditor's File No. 88421 (Volume 87 of Deeds, page 563); the Southeast $\frac{1}{4}$; all in Section 6, Township 36 North, Range 4 East, W.M.

EXCEPT that portion conveyed to the Fairhaven and Southern Railroad Company by deed recorded August 14, 1890, in Volume 13 of Deeds, page 91, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

PARCEL 360407:

The East $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 7, Township 36 North, Range 4 East, W.M.; the Northwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of said Section 7,

EXCEPT the Southwest $\frac{1}{4}$ thereof; and that portion of the Northeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of said Section 7, Township 36 North, Range 4 East, W.M., Skagit County, Washington, described as follows:

Beginning at the East $\frac{1}{4}$ corner of said Section 7, being the true point of beginning;
thence South $02^{\circ}20'00''$ East along the East boundary of said Section 7, a distance of 87.87 feet;
thence North $45^{\circ}24'05''$ West, a distance of 128.38 feet to a point on the North boundary of said Southeast $\frac{1}{4}$;
thence South $88^{\circ}28'10''$ East, a distance of 87.87 feet, more or less, to the point of beginning.

Situate in the County of Skagit, State of Washington.

PARCEL 360408:

The West 60 feet of the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 8, Township 36 North, Range 4 East, W.M.,

EXCEPT that portion lying South of the North margin of the County road as conveyed by deed recorded under Auditor's File No. 463822,

AND EXCEPT the West 12.00 feet of the South 314.00 feet of the remainder.

Situate in the County of Skagit, State of Washington.



201107050126
Skagit County Auditor

7/5/2011 Page 4 of 4 11:23AM