



201106290104  
Skagit County Auditor

LAND TITLE OF SKAGIT COUNTY

135479-5

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 8th day of March, 2011, in favor of BANK OF AMERICA NA it's successors and/or assigns, with an office at 6000 SW MEADOWS #103, LAKE OSWEGO, OR 97035 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 210 S WAUGH RD, MT VERNON, WA 98274 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated August 3, 2007, made by: JACK B CRAWFORD to KeyBank National Association to secure the sum of \$26,071.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200708210071 Page N/A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by JACK CRAWFORD ("Borrower") to Lender to secure an amount not to exceed ( \$220,300.00 ) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$220,300.00\*and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note").

**Recorded under Auditor File No. 201106290103**

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X *Kim L Junod*  
KIM L JUNOD, AVP

X *Loretta Johnson*  
LORETTA JOHNSON, WITNESS  
X *Erica M Rope*  
ERICA M ROPE, NOTARY

STATE OF OHIO     )  
                                  )  
COUNTY OF STARK    )

Before me, a Notary Public in and for the said County and State, personally appeared KIM L JUNOD, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 8th day of March, 2011.



ERICA ROPE  
NOTARY PUBLIC  
STATE OF OHIO  
Commission Expires  
April 10, 2012

*Erica Rope*  
Notary Public  
My commission expires: April 10, 2012

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When recorded mail to:  
KeyBank National Association  
P.O.Box 16430  
Boise, ID 83715

