



201106090040

Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

138613-073

Document Title: **MODIFICATION**

Reference Number : **201102250040**

Grantor(s):

☐ additional grantor names on page ____

1. **VINTAGE INVESTMENTS INC**

2.

Grantee(s):

☐ additional grantee names on page ____

1. **SOUTH VALLEY BANK & TRUST**

2.

Abbreviated legal description:

☐ full legal on page(s) ____

LOTS 1-9, inclusive, CITY OF ANACORTES SHORT PLAT NO. SP-05-006,

BEING A PORTION OF 22-35-1 E W.M.

Assessor Parcel / Tax ID Number: ☐ additional tax parcel number(s) on page ____

P130297, P130298, P130299, P130300, P130301, P130302, P130304, P130305,

P130306

I, **KATHY BOYNTON, RECORDING OFFICER,* LAND TITLE & ESCROW COMPANY***, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$62.00 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

*** ON BEHALF OF SOUTH VALLEY BANK & TRUST**

Signed

Dated

JUNE 9, 2011

RECORDATION REQUESTED BY:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

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WHEN RECORDED MAIL TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley Bank & Trust
Commercial Branch
P O Box 5210
Klamath Falls, OR 97601

LAND TITLE OF SKAGIT COUNTY

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

138613-045

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated May 18, 2011, is made and executed between Vintage Investments, Inc., a Washington Corporation ("Grantor") and South Valley Bank & Trust, whose address is Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 3, 2011 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded February 25, 2011 in the Office of Skagit County Auditor, No. 138613. / 201102250040

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See Exhibit A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as Oakes Avenue Plat, Anacortes, WA 98221.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extended Maturity Date.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

CROSS-COLLATERALIZATION. In addition to the Note, this Agreement secures all obligations, debts and liabilities, plus interest thereon, of Grantor to Lender, or any one or more of them, as well as all claims by Lender against Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, absolute or contingent, liquidated or unliquidated and whether Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 18, 2011.

GRANTOR:

VINTAGE INVESTMENTS, INC

By: 
Ronald A. Woolworth, President of Vintage Investments, Inc

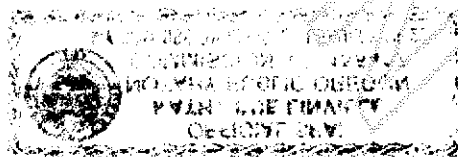
LENDER:

SOUTH VALLEY BANK & TRUST

X 
Authorized Officer



201106090040
Skagit County Auditor

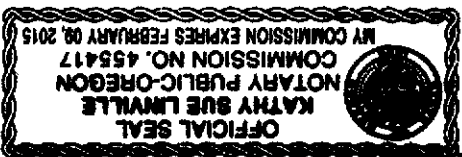




MODIFICATION OF DEED OF TRUST

(Continued)

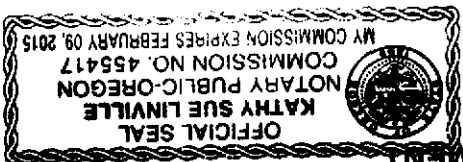
CORPORATE ACKNOWLEDGMENT



On this 20 day of May, 20 11, before me, the undersigned Notary Public, personally appeared Ronald A. Woolworth, President of Vintage Investments, Inc., and known to me to be an authorized agent of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Kathy Sue Linville
Notary Public in and for the State of Oregon
My commission expires 2-9-15

LENDER ACKNOWLEDGMENT



STATE OF Oregon
COUNTY OF Lincoln
)
) SS
)

On this 20 day of May, 20 11, before me, the undersigned Notary Public, personally appeared Kathy Sue Linville and known to me to be the authorized agent for South Valley Bank & Trust, authorized agent for South Valley Bank & Trust, duly authorized by South Valley Bank & Trust through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of South Valley Bank & Trust.

By Kathy Sue Linville
Notary Public in and for the State of Oregon
My commission expires 2-9-15



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Skagit County Auditor

EXHIBIT "A"

Schedule "A-1"

138613-OAS

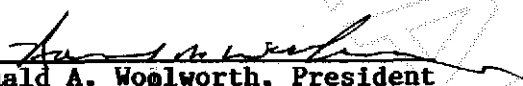
DESCRIPTION:

Lots 1 through 9, inclusive, City of Anacortes Short Plat No. SP-05-006, recorded September 21, 2010, under Auditor's File No. 201009210052, being a portion of Section 22, Township 35 North, Range 1 East, W.M., records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

VINTAGE INVESTMENTS, INC.

By:


Ronald A. Woolworth, President



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