



201106070029  
Skagit County Auditor

6/7/2011 Page 1 of 3 12:31PM

**TITLE OF DOCUMENT:** Deed In Lieu of Foreclosure

**GRANTOR(S):** Rick L. Holt and Shelley D. Holt

**GRANTEE:** Columbia Bank f/k/a Summit Bank

**ABBREVIATED LEGAL DESCRIPTION:**

Lot 11, Quinns Court.

Situate in the County of Skagit, State of Washington.

**ASSESSOR'S PROPERTY TAX NUMBERS**

1. 4994-000-011-0000

**PARCEL AND ACCOUNT NUMBERS**

1. P130131

**REFERENCE NUMBER OF DOCUMENTS**

1. 201005250075
2. 201005250076

**ASSIGNED OR RELEASED:**

1. 201005250075
2. 201005250076

## DEED IN LIEU OF FORECLOSURE

THE GRANTOR(S), Rick L. Holt and Shelley D. Holt, whose mailing address is P.O. Box 726, Burlington, WA 98233, conveys, warrants and quitclaims to GRANTEE Columbia Bank f/k/a Summit Bank, all interest in the following described real estate, situated in the county of Skagit, State of Washington:

Lot 11, "PLAT OF QUINNS COURT," as per plat recorded May 6, 2010, under Auditor's File No. 201005060040, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

More commonly known as: Lot 11, Quinns Court.

This deed is an absolute conveyance of title and is not intended as a mortgage, trust conveyance, or security of any kind. This deed is executed and delivered by the Grantor(s) in connection with the deed of trust executed by Grantor(s) Rick L. Holt and Shelley D. Holt, to Land Title as Trustee, in favor of Columbia Bank f/k/a Summit Bank, as Grantee, and recorded on 05/25/2010, under Skagit County Auditor's file No. 201005250075, the beneficial interest being now held by Columbia Bank f/k/a Summit Bank. The consideration therefore is the full release of all debts and obligations heretofore existing on account of that certain mortgage on said premises, recorded under Auditor's file No. 201005250075, records of said Skagit County and including the Assignment of Rents recorded on 05/25/2010, under Skagit County Auditor's file number 201005250076 to the beneficial interest being now held by Columbia Bank f/k/a Summit Bank.

It is warranted and covenanted by the Grantor in executing this Deed in Lieu of Foreclosure and agreed by the Grantee in accepting the Deed as follows:

1. This deed is executed voluntarily by Grantor, and not pursuant to duress or threats of any kind. Furthermore, it is executed and delivered in mutual good faith between Grantor and Grantee, and is not given or intended to hinder, delay, or defraud any creditor, or to contravene any of the bankruptcy laws of the United States or applicable laws.
2. Grantor further warrants and represents that: (a) the Grantor has full power and authority to execute and deliver this Deed in Lieu; (b) this conveyance and assignment is freely and fairly made; and (c) Grantor is not rendered insolvent by this conveyance and assignment.
3. The Grantee by accepting and recording this deed does not intend a merger of its interest under that certain deed of trust referenced above with the fee title herein conveyed to take place, and it is the intention of the parties that the property described above shall remain subject to the lien of said deed of trust. Grantee retains the right to proceed with the foreclosure of the Deed of Trust, against the property in the event a foreclosure is required to clear title to the property of any existing or future encumbrances junior to the Deed of Trust.



DATED this 3rd day of June, 2011.

GRANTOR:

Rick L. Holt  
RICK L. HOLT

GRANTOR:

Shelley D. Holt  
SHELLEY D. HOLT

1684  
SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

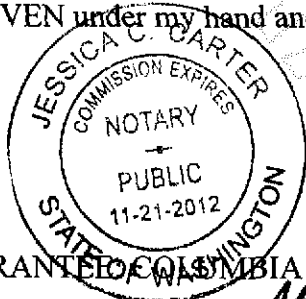
JUN 07 2011

Amount Paid \$ 0  
Skagit Co. Treasurer  
By DM Deputy

STATE OF WASHINGTON )  
 ) SS:  
COUNTY OF SKAGIT )

On this day personally appeared before me Rick L. Holt and Shelley D. Holt, to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 3rd day of June, 2011.



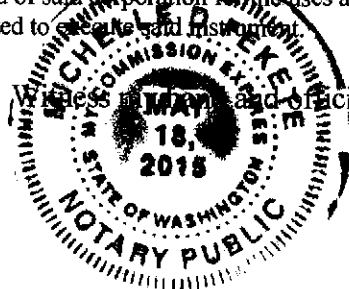
Jessica Carter  
NOTARY PUBLIC for Washington  
Residing at: Sedro Woolley  
My Commission Expires: 11-21-12

GRANTED TO COLUMBIA BANK f/k/a SUMMIT BANK

BY: AA SAO  
MICHAEL STRANG  
V.P. FOR COLUMBIA BANK f/k/a SUMMIT BANK

STATE OF WASHINGTON )  
 ) SS:  
COUNTY OF SKAGIT )

THIS IS TO CERTIFY that on this 3rd day of June, 2011, before me, the undersigned, a notary public in and for the State of Washington, duly commissioned and sworn, personally appeared Michael Strang to me known to be a Vice President of Columbia Bank f/k/a Summit Bank, the corporation that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that said individual was authorized to execute said instrument.



Witness my hand and official seal hereto affixed the day and year first above written.

Michelle D. Felton  
NOTARY PUBLIC for Washington.  
My Commission Expires: 5-18-2015

Deed in Lieu of Foreclosure  
Columbia Bank f/k/a Summit Bank - Loan #1292003827/Rick L. Holt and Sh



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Skagit County Auditor