

Recorded at the Request of and When Recorded Return to:

4/25/2011 Page

1 of

2 1:28PM

Gregory R. Fox Lane Powell PC 1420 5TH Avenue, Ste. 4100 Seattle, WA 98101-2338

QUIT CLAIM DEED

Grantor:

The Federal Deposit Insurance Corporation

receivership of Horizon Bank

Grantee:

Washington Federal Savings & Loan Association

Abbreviated Legal: Tax Parcel No.

Lots 80, 82, 83 and 85, MADDOX CREEK PUD NO. 1

4681-000-080-0000 (P109370); 4681-000-082-0000 (P109372); 4681-000-083-0000 (P109373); 4681-000-085-0000 (P109375)

THE GRANTOR, The Federal Deposit Insurance Corporation receivership of Horizon Bank ("Grantor"), conveys and quit claims to Washington Federal Savings & Loan Association, a federal association ("Grantee"), the following described real estate, situated in the County of Whatcom, State of Washington, together with all after acquired title of the grantor therein:

Lots 80, 82, 83 & 85, "MADDOX CREEK P.U.D. PHASE 1," as per plat recorded in Volume 16 of Plats, pages 121 through 130, inclusive, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

THIS CONVEYANCE IS MADE "AS-IS" AND "WHERE-IS", THE GRANTOR MAKING NO WARRANTIES, EXPRESS OR IMPLIED CONCERNING THE PROPERTY BEING TRANSFERRED.

Dated: April 18, 2011.

FEDERAL DEPOSIT INSURANCE

CORPORATION as Receiver for Horizon Bank,

Bellingham, WA

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

+1192

Name: Ronald L. McKenzie

Arnount Paid \$9
Skagit Co. Treasurer
By Mum Deputy

Title: Attorney in Fact

state of Washington) ss.

I certify that I know or have satisfactory evidence that Ronald L. McKenzie is the person who appeared before me, and said person acknowledged that he signed this instrument as attorney-infact of THE FEDERAL DEPOSIT INSURANCE CORPORATION, as Receiver for Horizon Bank, Bellingham, WA and acknowledged it as her/his free and voluntary act and as the free and voluntary act of THE FEDERAL DEPOSIT INSURANCE CORPORATION, as Receiver for Horizon Bank, Bellingham, WA for the uses and purposes mentioned in this instrument, and on oath stated that to the best of his knowledge the power of attorney authorizing the execution of this instrument has not been revoked.

DATED: Apv 1 16, 201)

N PARO

NOTARY

PUBLIC

09/23/201

0F WASHILLIII

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Oak Tree Properties, LLC

Print Name: Joyn Paraue

NOTARY PUBLIC for the State of Washington, residing at Seattle, WA

My appointment expires: 9, 23, 2014

201104250075 Skagit County Auditor