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201104210032 201104210032 Skagit County Auditor 4/21/2011 Page 1 of 310:59AM

Document Title(s) Subordination Agreement ELS#11421991

Reference Number(s) of related document 200603080109 4 20 10 3 Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

JP Morgan Chase Bank, N.A.

Daryl Han Hammerschmich Grantee(s) (Last, First and Middle Initial)

ID Morgan Chago Donk N. A

JP Morgan Chase Bank, N.A.

n/a - (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)
Parcel A

All of Tract 38 and that portion of Tract 39 of "Plat of Cheastys Big Lake Tracts, Skagit County, Washington", according to the plat recorded in Volume 4 of Plats, Page 49, records of Skagit County, Washington

Parcel B

An undivided 1/9 interest in and to the following:
That portion of Tract 53, "Plat of Cheastys Big Lake Tracts, Skagit County,
Washington", according to the plat recorded in Volume 4 of Plats, Page 49, records of

Skagit County, Washington

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

3882-000-039-0101

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

After recording mail to: Recorded Documents JPMorgan Chase Bank, N.A. 710 Kansas Lane LA4-2107 Monroe, EA 71203 419400618436

Prepared by: Misty D Lizarraga

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , being the holder of a certain mortgage deed recorded in Official Record as Document /Instrument No. 200411100036, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington,. A Modification was recorded on March 08, 2006 in Instrument No. 200603080109, to increase the credit limit by \$20,000.00, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JP Morgan Chase Bank, NA, its successors and assigns, executed by Daryl Alan Hammerschmidt, being dated the 13 day of April , 20 11 in an amount not to exceed \$158,655.00 recorded in Official Record Volume Concernaty. Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage shall be unconditionally subordinate to the mortgage to JP Morgan Chase Bank, NA, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage, but without in any manner releasing or relinquishing the filen of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA successor in interest from the FDIC as receiver for Washington Mutual Bank FA has caused this Subordination to be executed by its duly authorized representative as of this 05th day of April, 2011.

WITNESS JI fr. B
Misty D Lizerraga
Cameron Brownlow By:___

JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA

Randy Sese, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 05th day of April, 2011, before me the Undersigned, a Notary Public in and for said State, personally appeared Randy Sese, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires:_____ Nota

Notary Public





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Order No.:

11421991

Loan No.:

1957941187

Exhibit A

The following described property:

Parcel A

All of Tract 38 and that portion of Tract 39 of "Plat of Cheastys Big Lake Tracts, Skagit County, Washington", according to the plat recorded in Volume 4 of Plats, Page 49, records of Skagit County, Washington, as follows:

Beginning at the Southeasterly corner of Tract 38 of said plat; thence Southeasterly along Lake Drive, a distance of 5 feet; thence Northerly in a straight line to a point on the Southeasterly line of Tract 38, that is 10 feet Northerly of the point of beginning, as measured along the common boundary line between Tracts 38 and 39 of said plat; thence South 43 degrees 15'26" East, a distance of 10 feet to the point of beginning.

Parcel B

An undivided 1/9 interest in and to the following:

That portion of Tract 53, "Plat of Cheastys Big Lake Tracts, Skagit County, Washington", according to the plat recorded in Volume 4 of Plats, Page 49, records of Skagit County, Washington, lying Southerly of the following described line:

Beginning at the Northeasterly corner of said Tract 53; thence South 66 degrees 21'46" West along the Northerly line of said Tract, a distance of 117,79 feet to the true point of beginning of this line; thence Easterly to a point on the Easterly line of said Tract 53, that is 25.30 feet South of the Northeasterly corner of said Tract, as measured along the East line thereof and the terminus of said line.

Assessor's Parcel No:

3882-000-039-0101

Skagit County Auditor

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