

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201103300049

Skagit County Auditor

3/30/2011 Page

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3 11:48AM

LAND TITLE OF SKAGIT COUNTY

139037-0

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200104020141

Grantor(s):

1. POLING, JACK W
2. POLING, DENA L

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 5, Thunderbird 4.

Additional on page 2

Assessor's Tax Parcel ID#: 4570-000-005-0004 P100788

THIS MODIFICATION OF DEED OF TRUST dated March 29, 2011, is made and executed between JACK W POLING and DENA L POLING, HUSBAND AND WIFE, whose address is 3706 SHOSHONE DRIVE, MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

Loan No: 5717145-1

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 30, 2001 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED MARCH 30, 2001 AND RECORDED APRIL 2, 2001 UNDER AUDITOR'S FILE NO. 200104020141 RECORDS OF SKAGIT COUNTY, WASHINGTON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 5, "PLAT OF THUNDERBIRD 4," as per plat recorded in Volume 15 of Plats, pages 14, 15 and 16, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington. The Real Property or its address is commonly known as 3706 SHOSHONE DRIVE, MOUNT VERNON, WA 98273. The Real Property tax identification number is 4570-000-005-0004 P100788.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "PEOPLES EQUITYONE NOTE" MEANS THE CREDIT LIMIT NOTE DATED MARCH 29, 2011 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT INCREASE THE CREDIT LIMIT AMOUNT FROM \$5,000.00 TO \$30,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 29, 2011.

GRANTOR:

JACK W POLING

DENA L POLING

LENDER:

PEOPLES BANK

Authorized Officer

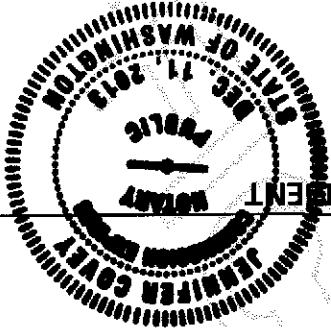
COUNTY OF

Washington

STATE OF

INDIVIDUAL ACKNOWLEDGMENT

SS



On this day before me, the undersigned Notary Public, personally appeared JACK W POLING and DENA L POLING, who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

29th

day of

March

2011

Residing at

Mount Vernon

My commission expires

Dec 11, 2013

Notary Public in and for the State of

WA

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5717145-1

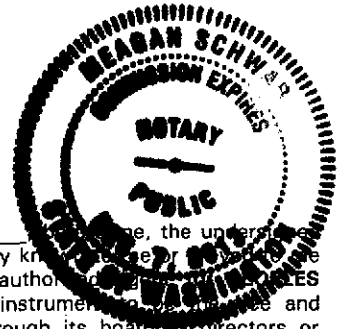
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LENDER ACKNOWLEDGMENT

STATE OF Washington

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COUNTY OF Skagit



On this 29th day of March, 20 11, the undersigned Notary Public, personally appeared Jennifer Covey and personally known to me or on the basis of satisfactory evidence to be the Lender, authorized by PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument as the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Mehmal

Residing at Mount Vernon

Notary Public in and for the State of WA

My commission expires 12-7-2013

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Skagit County Auditor