



201103160034

Skagit County Auditor

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

3/16/2011 Page 1 of 4 11:31AM

Please print or type information WASHINGTON STATE RECORDER'S Cover Sheet (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

1. Subordination Agreement 2. _____
3. _____ 4. _____

Reference Number(s) of Documents assigned or released:

Additional reference #'s on page _____ of document

200606160100
201103160033

Grantor(s) (Last name, first name, initials)

1. Grenier, Paul Robert, MERS
2. Grenier, Gina M., _____

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

1. Atty Bank, _____
2. _____, _____

Trans Nation Title as Trustee

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)Lots 56 and 57, PTN of Lot 58, Gilkey's Add, Vol 7, Pg. 29Additional legal is on page 3 of document.**Assessor's Property Tax Parcel/Account Number**
assigned☐ Assessor Tax # not yet4085-000-057-0002

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

8656027736

~~WHEN RECORDED MAIL TO:~~
GMAC Mortgage, LLC
1100 Virginia Drive
Ft. Washington, PA 19034
Attn: Latasha Cotton

6862455

APN: P72599

SUBORDINATION AGREEMENT

THIS AGREEMENT, made January 20, 2011, by Mortgage Electronic Registration Systems, Inc., present owner and holder of the Note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH:

43309914
THAT Paul Robert Grenier and Gina M. Grenier, ("Owner"), did execute a Deed of Trust dated 5/3/06, to Trans Nation Title Company, as trustee, covering:

SEE ATTACHED

To secure a Note in the sum of \$54,000.00 dated 5/3/06 in favor of Mortgage Electronic Registration Systems, Inc., which Deed of Trust was recorded on 6/16/06 as Doc# 200606160100, Official Records.

WHEREAS, Owner has executed, or is about to execute, a Deed of Trust and note in the sum of (not to exceed)\$209,000.00 dated 2/23/2011 in favor of Ally Bank Corp. f/k/a GMAC Bank, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Deed of Trust is to be recorded concurrently herewith;

WHEREAS, it is a condition precedent to obtaining said loan that said Deed of Trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Deed of Trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the Deed of Trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Deed of Trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the Deed of Trust securing the same shall, when recorded, constitute a lien or charge upon said land, which is unconditionally prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.

- (1) That said Deed of Trust securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.
- (2) That Lender would not make its loan above described without this Subordination Agreement.
- (3) Nothing herein contained shall affect the validity or enforceability of Beneficiary's Deed of Trust except for the subordination as aforesaid.



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Beneficiary declares, agrees and acknowledges that

It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Deed of Trust first above mentioned in favor of the lien or charge upon said land of the Deed of Trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a specific loan is being made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.



Mortgage Electronic Registration Systems Inc.

By:

Patricia Karpowicz

Title:

Vice President

Attest:

Marnessa Birckett

Title:

Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA

:

: ss

COUNTY OF MONTGOMERY

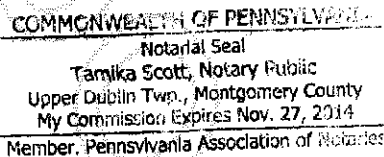
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On this 1/20/11, before me, Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett, Assistant Secretary and Patricia Karpowicz, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she they executed the same in his/ her/their authorized capacity (ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

WITNESS my hand and official seal.

Notary Public

Tamika Scott



Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SE-HASP

ORDER NO: 6862455
FILE NO: 6862455N
LENDER REF: 000687691813

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF WASHINGTON, COUNTY OF SKAGIT, CITY OF BURLINGTON**, and described as follows:

ALL OF LOTS 56 AND 57 AND THE WEST 12 FEET OF LOT 58, AS MEASURED PARALLEL TO THE WEST LINE OF SAID LOT 58, "GILKEY'S ADDITION TO BURLINGTON" ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 7 OF PLATS, PAGE 29 RECORDS OF SKAGIT COUNTY, WASHINGTON.

APN #

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