

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201103090067
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

M-19083

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200512200055

Grantor(s):

1. JENSEN, JUDY N

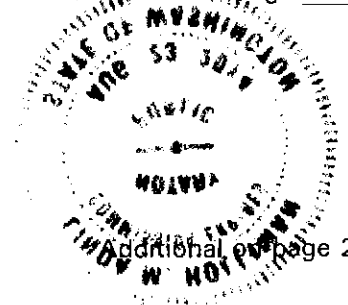
Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 558, SURVEY OF SHELTER BAY DIV. NO. 3

Assessor's Tax Parcel ID#: 5100-003-558-000 P84555

Additional on page _____



Additional on page 2

THIS MODIFICATION OF DEED OF TRUST dated February 23, 2011, is made and executed between JUDY N JENSEN, AS HER SEPARATE ESTATE, whose address is 558 KLAMATH DRIVE, LA CONNER, WA 98257 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5715168-1

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 15, 2005 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:
A DEED OF TRUST DATED DECEMBER 15, 2005 AND RECORDED DECEMBER 20, 2005 UNDER AUDITOR'S FILE NO. 200512200055 RECORDS OF SKAGIT COUNTY, WASHINGTON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

A Leasehold interest in the following property:

Lot 558, SURVEY OF SHELTER BAY, DIVISION NO. 3, Tribal Allotted Lands of Swinomish Indian Reservation, as recorded in Volume 43 of Official Records, pages 839 through 842, under Auditor's File No. 737014, and amendment thereto recorded in Volume 66 of Official Records, page 462, under Auditor's File No. 753731, records of Skagit County, Washington.

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as 558 KLAMATH DRIVE, LA CONNER, WA 98257. The Real Property tax identification number is 5100-003-558-000 P84555.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER THE CREDIT LIMIT AMOUNT FROM \$20,000.00 TO \$13,236.19.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 23, 2011.

GRANTOR:

X
JUDY N JENSEN

LENDER:

PEOPLES BANK
X
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared JUDY N JENSEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

25th

day of February, 2011

Residing at

Notary Public in and for the State of WA

My commission expires 8-23-2014



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MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS
COUNTY OF Skagit)

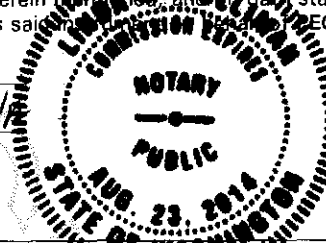
On this 2nd day of March, 20 11, before me, the undersigned Notary Public, personally appeared Madelene Rozen and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein contained, and she stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Synda Mitchell

Residing at LaConner

Notary Public in and for the State of WA

My commission expires 8-23-2014



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