

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201103020077
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

138931-0

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 201006090029

Additional on page _____

Grantor(s):

1. COLLIN, KATE

Grantee(s)

1. PEOPLES BANK

Legal Description: PTN GOV. LOT 3, 13-35-8 E W.M.

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Assessor's Tax Parcel ID#: 350813-0-021-0001/PID P43829

THIS MODIFICATION OF DEED OF TRUST dated March 2, 2011, is made and executed between KATE COLLIN, AS HER SEPARATE PROPERTY, whose address is 47575 STATE RT 20 RD, CONCRETE, WA 98237 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5717132-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 8, 2010 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED JUNE 9, 2010 UNDER RECORDING NUMBER 201006090029 IN RECORDS OF SKAGIT COUNTY, WA.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

THAT PORTION OF GOVERNMENT LOT 3 IN SECTION 13, TOWNSHIP 35 NORTH, RANGE 8 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT THE CENTER OF SECTION 13; THENCE WEST ON THE SOUTH LINE OF LOT 3 OF SAID SECTION, 148 FEET; THENCE NORTHWESTERLY PARALLEL WITH THE GREAT NORTHERN RAILROAD RIGHT OF WAY, 75 FEET; THENCE NORTHEASTERLY TO A POINT ON THE NORTH AND SOUTH QUARTER SECTION LINE OF SAID SECTION, WHICH IS 192 FEET NORTH OF THE CENTER OF SAID SECTION; THENCE SOUTH 192 FEET TO THE POINT OF BEGINNING,

EXCEPT THAT PORTION LYING WEST OF THE LAST LINE OF THAT TRACT CONVEYED TO SKAGIT COUNTY FOR ROAD PURPOSES BY DEED RECORDED UNDER AUDITOR'S FILE NO. 241139, AND EXCEPT THAT PORTION LYING WITHIN THE AS-BUILT AND/OR ESTABLISHED RIGHT OF WAY FOR VAN HORN LANE.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 47575 STATE ROUTE 20, CONCRETE, WA 98237. The Real Property tax identification number is 350813-0-021-0001/PID P43829.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THIS MODIFICATION OF DEED OF TRUST AMENDS THE DEED OF TRUST DATED JUNE 8, 2010 WITH THE FOLLOWING AMENDMENTS:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED MARCH 2, 2011 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE NOTE OR AGREEMENT.

INCREASE CREDIT LIMIT FROM \$9,500.00 TO \$15,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 2, 2011.

GRANTOR:

X Kate Collin
KATE COLLIN

LENDER:

PEOPLES BANK

X Marilyn A. Kiskinder
Authorized Officer



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Skagit County Auditor

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MODIFICATION OF DEED OF TRUST
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Loan No: 5717132-1

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

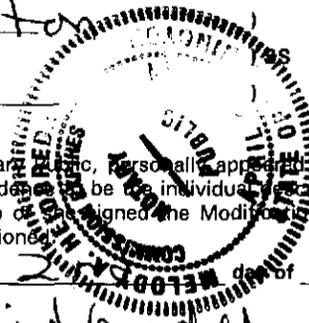
COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared KATE COLLIN, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of March, 2011

By Melody Heidbreder Residing at Mount Vernon

Notary Public in and for the State of Wa My commission expires 4-30-11



LENDER ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this 2nd day of March, 2011, before me, the undersigned Notary Public, personally appeared Melody Heidbreder and personally known to me on the basis of satisfactory evidence to be the lender, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Melody Heidbreder Residing at Mount Vernon

Notary Public in and for the State of WA My commission expires Dec 11, 2013

