

AFTER RECORDING MAIL TO:

CASCADE BANK
2828 COLBY AVE
EVERETT, WA 98201



201102280048
Skagit County Auditor

2/28/2011 Page 1 of 2 9:52AM

LAND TITLE OF SKAGIT COUNTY

1388679

P67682-

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. CASCADE BANK referred to herein as "subordinator," is the owner and holder of a mortgage dated JANUARY 23, 2009 which is recorded in volume -- of Mortgages, page -- , under auditor's file No. 200901260108 , records of SKAGIT County.
2. Cascade Bank, referred to herein as "lender," is the owner and holder of a mortgage dated FEBRUARY 18, 2011 executed by BRIAN D SWEENEY; ROSE SWEENEY, AS TRUSTORS/TRUSTEES OF THE SWEENEY FAMILY TRUST, DATED APRIL 18, 2007; (Which is recorded in volume -- of Mortgages, page -- under auditor's file No. 201102280047 , records of SKAGIT County) (which is to be recorded concurrently herewith).
3. THE SWEENEY FAMILY TRUST, DATED APRIL 18, 2007, BRIAN D SWEENEY AND ROSE M SWEENEY, TRUSTORS/TRUSTEES; ; referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner" receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consent to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this permission.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreement as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be hereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 18TH day of FEBRUARY , 2011 .

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

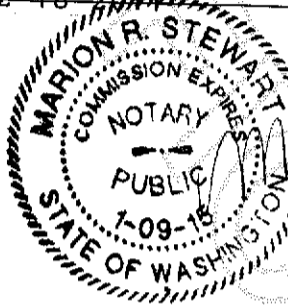
CASCADE BANK
 BY *Rebecca Jansen*
 BY _____
 BY _____

THE SWEENEY FAMILY TRUST, DATED APRIL 18, 2007
 BY *Brian D Sweeney*
 BRIAN D SWEENEY, TRUSTOR/TRUSTEE
 BY *Rose M. Sweeney*
 ROSE M SWEENEY, TRUSTOR/TRUSTEE
 BY _____

STATE: WASHINGTON)
)ss
COUNTY OF: SNOHOMISH)

I certify that I know or have satisfactory evidence that CECILIA JOHNSON
(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument on oath
stated that (he/she/they)(is/are) authorized to execute the instrument and acknowledged it at the _____
VICE PRESIDENT of CASCADE BANK
to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 2-18-2011



Marion R Stewart

MARION R STEWART

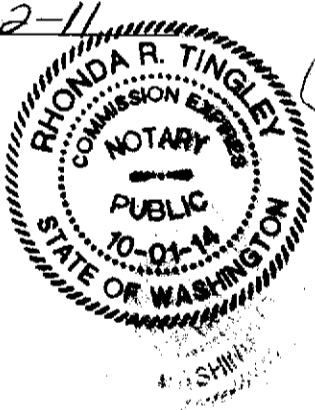
Notary Public in and for the state of Washington

My appointment expires: 1-9-2015

STATE: Washington)
)ss
COUNTY OF: Skagit)

I certify that I know or have satisfactory evidence that BRIAN D SWEENEY AND ROSE SWEENEY
(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument on oath
stated that (he/she/they)(is/are) authorized to execute the instrument and acknowledged it at the _____
TRUSTORS/TRUSTEES of THE SWEENEY FAMILY TRUST, DATED
to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument. APRIL 18, 2007

Dated: 2-22-11



Rhonda R Tingley

Notary Public in and for the state of Washington

My appointment expires: 10-1-14



201102280048
Skagit County Auditor