



201102240071
Skagit County Auditor

2/24/2011 Page 1 of 2 3:47PM

After Recording Please Return To:
SHELTER BAY COMPANY
1000 Shoshone Drive
La Conner, WA 98257

LAND TITLE OF SKAGIT COUNTY

138675-0E

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENTS THAT:
BUSINESS BANK OF SKAGIT COUNTY

Lessee(s) of a certain sublease dated the 1st day of March, 1978 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 24th day of June, 1982 in accordance with Short Form Sublease No. 892 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8206240028, Volume 480, Pages 197-198 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

BUSINESS BANK OF SKAGIT COUNTY

Assignor(s), whose address is: 1854 S. Burlington Blvd., Burlington, WA 98233

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **CHARLES A. INGALLS and PHYLLIS J. INGALLS, husband and wife**

Assignee(s), whose address is: 892 Palouse Place, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$913.00 is due and payable on the 1st day of June, 2011.

PRIOR ASSIGNMENT of Sublease from:

Jay Bowen and William Bailey to William Bailey under Auditor's File No. 200703200082. William Bailey and Deborah Ann Bailey to North Left Coast, LTD by Quit Claim Deed under Auditor's File No. 200707240077. Michael A. Winslow, Successor Trustee to Business Bank of Skagit County in Trustee's Deed recorded under Auditor's File No. 200908280110.

THE REAL ESTATE described in said lease is as follows:

Lot 892, "AMENDED SURVEY OF SHELTER BAY DIV. 5, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded on June 2, 1976, as recorded in Volume 1 of Surveys, pages 184 through 186, inclusive, records of Skagit County, Washington, under Auditor's File No. 836134. Situate in the County of Skagit, State of Washington.

P129538

IN WITNESS WHEREOF the parties have hereto signed this instrument this 17th Day of February, 2011.

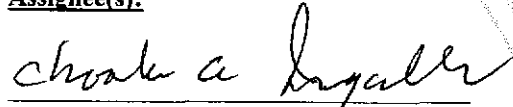
Assignor(s):


Business Bank of Skagit County

By:  TODD ANDERSON

Title: CREDIT ADMINISTRATOR AND
SENIOR VICE-PRESIDENT

Assignee(s):


CHARLES A. INGALLS


PHYLLIS J. INGALLS

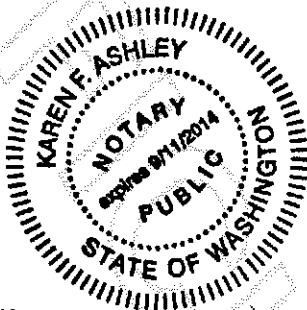
STATE OF Washington)

COUNTY OF Skagit)

) SS.

On this 23 day of February, 2011 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Todd Anderson. I CERTIFY that I know or have satisfactory evidence that he is/are the person(s) who appeared before me, and said person(s) acknowledge he signed this instrument, on oath stated he is/are authorized to execute the instrument, and acknowledge that as the Credit Administrator and Senior Vice-President of **Business Bank of Skagit County** to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Karen Ashley KAREN ASHLEY
Notary Public in and for the State of
Washington

Residing at: SEDRO-WOOLLEY
My Commission Expires: 9/11/2014

STATE OF Montana)

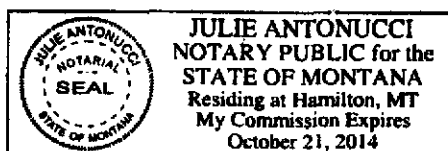
COUNTY OF)

) SS.

On this 22 day of February, 2011 before me, the undersigned, a Notary Public in and for the State of Montana, duly commissioned and sworn, personally appeared
CHARLES A. INGALLS and PHYLLIS J. INGALLS

to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Julie Antonucci
Notary Public in and for the State of
Montana
Residing at: Hamilton, Montana
My Commission Expires: October 21, 2014

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 2/24/11



SHELTER BAY COMPANY

Judy L. Grosvenor
Judy L. Grosvenor, Manager

520
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

FEB 24 2011

Amount Paid \$ 6870.46
By cm Skagit Co. Treasurer Deputy



201102240071
Skagit County Auditor