



201102220190

Skagit County Auditor

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WHEN RECORDED RETURN TO:

KeyBank National Association
9700 Bissonnet Street, Suite #1500
Houston, TX 77036

LAND TITLE OF SKAGIT COUNTY 138519-0E

DOCUMENT TITLE(S):
Subordination Agreement

REFERENCE NUMBER(S) OF DOCUMENTS BEING SUBORDINATED:
200403160130, to Deed of Trust, dated February 16, 2011, recorded February 22, 2011, under Auditor's File No. 201102220190.

GRANTOR:
KEYBANK NATIONAL ASSOCIATION

GRANTEES:
KEYBANK NATIONAL ASSOCIATION

ABBREVIATED LEGAL DESCRIPTION:
Lot 2 SP #93-061; Ptn NE 1/4 SE 1/4, 14-34-4 E W.M.

TAX PARCEL NUMBER(S):
340414-4-001-0400, P112015

SUBORDINATION AGREEMENT

THIS AGREEMENT made this 14th day of February, 2011, in favor of KEYBANK NATIONAL ASSOCIATION it's successors and/or assigns, with an office at 1 MORTGAGE WAY, MT LAUREL, NJ 08054 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Road, Ste B, Cleveland, Ohio 44144. ("Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 22944 GUNDERSON RD, MOUNT VERNON, WA 98273 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

a) Mortgage/Deed of Trust dated March 1, 2004, made by: SCOTT DOORNENBAL and SANDRA DOORNENBAL to KeyBank National Association to secure the sum of \$285,500.00 recorded on Real Property in the SKAGIT County Recorder/Clerk's Office in WA Book/Liber 200403160130 Page N\A. ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a mortgage covering the Mortgaged Property, made by SCOTT DOORNENBAL ("Borrower") to Lender to secure an amount not to exceed (\$145,200.00) and interest, said mortgage being hereinafter collectively referred to as the "Lender Mortgage".

NOW, THEREFORE, in consideration of One Dollar (1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage in the principal amount not to exceed \$145,200.00 and interest together with any and all advances heretofore or hereinafter made and pursuant to the Lender Mortgage and together with any and all renewals or extensions of the Lender Mortgage or the note secured thereby, ("Lender Note"). DATED FEBRUARY 16, 2011, RECORDED FEBRUARY 22, 2011, UNDER AUDITOR'S FILE NO. 201102220184.

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.



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IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

X *[Signature]*
KIM L JUNOD, AVP

X *[Signature]*
LORETTA JOHNSON, WITNESS
X *[Signature]*
VELMA T MOORE-PRUITT, NOTARY

STATE OF OHIO)
)
COUNTY OF STARK)

Before me, a Notary Public in and for the said County and State, personally appeared KIM L JUNOD, AVP of KEYBANK NATIONAL ASSOCIATION, the corporation which executed the foregoing instrument who acknowledged that they did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officers and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 14th day of February, 2011.



VELMA T. MOORE-PRUITT
Notary Public, State of Ohio
My Commission Expires June 29, 2014

[Signature]
Notary Public
My commission expires: 02-29-2014

THIS INSTRUMENT PREPARED BY: KeyBank National Association

When recorded mail to:
KeyBank National Association
P.O.Box 16430
Boise, ID 83715



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DESCRIPTION:

Lot 2, Short Plat No. 93-061, approved February 14, 1994 and recorded February 15, 1994, under Auditor's File No. 9402150067 in Volume 11 of Short Plats, page 61, records of Skagit County, Washington; being a portion of the East $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of Section 14, Township 34 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.



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