

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING



201102160041

Skagit County Auditor

2/16/2011 Page

1 of

5 12:22PM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

1. Subordination Agreement 2. _____
3. _____ 4. _____

Reference Number(s) of Documents assigned or released:

Additional reference #'s on page _____ of document

200812220004
201102160040

Grantor(s) (Last name, first name, initials)

1. Hunter, Gerald M. Boeing Employees' Credit Union
2. Hunter, Judith D. _____

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

1. US Bank _____
2. _____

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

Lot 191, Skagit Highlands Div. V, Phase 1,

AF# 200612210067

Additional legal is on page 4 of document.

Assessor's Property Tax Parcel/Account Number
assigned

P125403

☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

~~WHEN RECORDED RETURN TO:~~

Boeing Employees' Credit Union (BECU)
P.O. Box 97050
Seattle, WA 98124-9750
Attention: Servicing Solutions

6719571

SUBORDINATION AGREEMENT

LOAN # EHLV 1004862131

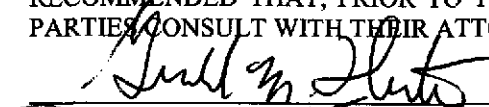
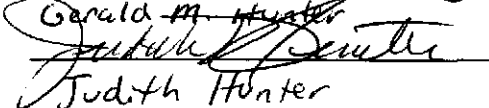
NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

43205257
The undersigned subordinator and owner agrees as follows:

1. BECU referred to herein as "subordinator", is the owner and holder of a mortgage dated December 10, 2008 which is recorded in volume of Mortgages, page, under auditor's file No. 200812220004 records of Skagit County. (BECU loan not to exceed \$27,350)
2. U S Bank NA referred to herein as "lender" is the owner and holder of the mortgage dated 01/17/2011, executed by (which is recorded in volume of Mortgages, page, under auditor's file no., records of Skagit County) (which is to be recorded concurrently herewith). (U S Bank loan not to exceed \$217,900)
3. Gerald M Hunter and Judith Hunter referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 3rd day of January 2011

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.


Gerald M. Hunter

Judith Hunter

BECU


Debra Gipe Manager of Member Care



STATE OF _____)
) ss.
County of _____)

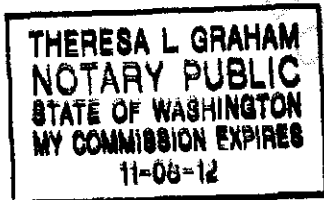
I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: _____

Notary Public for _____
My Commission Expires: _____

STATE OF WA)
) ss.
County of King)

I certify that I know or have satisfactory evidence that Debra Gipe is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Manager of Member Care of Boeing Employees Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



T. Graham
Notary Public for WA
My Commission Expires: 11-08-12

Theresa L. Graham



STATE OF WASHINGTON)
County of Skagit) ss.

I certify that I know or have satisfactory evidence that Judith O Hunter Coral H Hunter & is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

LOUREA LYNN GARKA
STATE OF WASHINGTON
NOTARY PUBLIC
My Commission Expires 10-27-2014

Dated: January 17, 2011
Lourea Lynn Garka
Notary Public for Washington
My Commission Expires: 10/27/2014

STATE OF WA)
County of King) ss.

I certify that I know or have satisfactory evidence that Debra Gipe is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as the Manager of Member Care of Boeing Employees Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

THERESA L GRAHAM
NOTARY PUBLIC
STATE OF WASHINGTON
MY COMMISSION EXPIRES
11-08-12

T. Graham
Notary Public for WA
My Commission Expires: 11-08-12

Theresa L. Graham



EXHIBIT A

LOT 191, "PLAT OF SKAGIT HIGHLANDS DIVISION V (PHASE 1)," AS
PER PLAT RECORDED ON DECEMBER 21, 2006, UNDER AUDITOR'S FILE
NO. 200612210067, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN THE CITY OF MOUNT VERNON, COUNTY OF SKAGIT AND
STATE OF WASHINGTON.

ABBRV LEGAL

LOT 191 PLAT OF SKAGIT HIGHLANDS DIV V (PHASE 1) AFN
200612210067

Permanent Parcel Number: P125403
GERALD M. HUNTER AND JUDITH D. HUNTER, HUSBAND AND WIFE

5432 EMERALD CT, MOUNT VERNON WA 98273
Loan Reference Number : 6719571/2300030638
First American Order No: 43208251
Identifier:



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201102160041
Skagit County Auditor