

2/15/2011 Page

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212:11PM

After Recording Please Return To: SHELTER BAY COMPANY 1000 Shoshone Drive La Conner, WA 98257

LAND TITLE OF SKAGIT COUNTY

13 7815-SC SHELTER BAY
ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENTS THAT:

U. S. BANK NATIONAL ASSOCIATION, as Trustee, successor-in-interest to Wachovia Bank N.A. as Trustee for BAFC SALT 2005-1F

Lesseu(s) of a certain sublease dated the 4th day of November, 1971

Lesse(3) of a certain subtease date the data dy of November, 1971 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6th day of May, 1976 in accordance with Short Form Subtease No. 515 (Master Lease No. 5020), Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 834461, Volume 217, Pages 184-185 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby approximately and the sum of the sum of

acknowledged by U. S. BANK NATIONAL ASSOCIATION, as Trustee, successor-in-interest to Wachovia Bank N.A. as Trustee for BAFC SALT 2005-IF

Assignor(s), whose address is 1001 Semmes Ave., Richmond, VA 23224

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said CARL, L. HIBMA and JOYCE D. HIBMA, husband and wife

Assignce(s), whose address is: 515 Kloshe Way, La Conner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of The within indenture of stolease, and an fight, title and interest now twined or needles earlier, or said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, line., a Non-profit Washington corporation in accordance with and subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community. Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on the 1" day of June, 2011.

PRIOR ASSIGNMENT of Sublease from:
Steffan Steinhorst and Charlotte A. Steinhorst to Ltzz E. Ewing under Auduor's File No.
200508170053. Trustee's Deed from Mortgage Lender Services, Inc. to U.S. Bank National
Association, as Trustee, successor-in-interest to Wachovia Bank N.A. as Trustee for BAFC SALT 2005-1F under Auditor's File No. 201009290153.

THE REAL ESTATE described in said lease is as follows:

Lot 515, "SURVEY OF SHELTER BAY DIV. 3, Tribal and Allored Lands of Swinomish Indian Reservation," as recorded in Volume 43 of Official Records, pages 839 to 842, inclusive, records of Skagit County, Washington, Amendment factor recorded in Volume 66 of Official Records, page 462, under Auditor's File No. 753731. Smate in the County of Skagit, State of Washington. P128873

IN WITNESS WHEREOF the parties have hereto signed this instrument this 21st Day of January, 2011

<u>Assignor(s):</u> (1).S. BANK NATIONAL ASSOCIATION, as Trustee.

ssor-in-interest to Wachovia Bank as Trustee for BAEC SALT 2005-1F

Cheryl L. Bowley, VP

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Amount Paid \$ 15 11 Amount Paid \$ agit Co. Treaguter Deputy

FEB 1 5 2011

STATE OF VIRGINIA COLLY OF RICHMOND SS. , 2011 before me, the undersigned, a Notary Public in and ,, duly commissioned and sworn, personally appeared I CERTIFY that I know or have satisfactory evidence that Chery Lowey israte the person(s) who appeared before the, and said person(s) acknowledge that Chery Lowey signed this instrument, on oath stated the ware authorized to execute the instrument, and acknowledge that as the VICE DESIGEST OF ONE OF U.S. BANK NATIONAL ASSOCIATION of U.S. BANK NATIONAL ASSOCIATION to be the free and voiminary unt of such party(ies) for the uses and purposes mentioned in this instrument WITNESS my hand and official seal hereto affixed the day and year in the certificate above written, My Commission Expires 7-31-2012

STATE OF Washington

ISS.

COUNTY OF Skugit

On this (14) day of the state of washington, duty commissioned and sworn, personally appeared CARL L. HIBMA AND JOYCE D.

to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and scaled the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official scal hereto affixed the day and year in this certificate above written.

Raren Ashley

Notary Public in and for the State of Washington Residing at: Sedro-Woolley

My Commusation Expires: 9/11/2014

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignoe(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

BAY CON

SHELTER BAY COMPANY

Date: 2/1/11