



201102070057
Skagit County Auditor

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RETURN DOCUMENT TO:

Service Link
4000 Industrial Blvd.
Aliquippa, PA 15001

Use dark black ink and print legibly. Documents not legible will be rejected per RCW 65.04.045 & 65.04.047

DOCUMENT TITLE(S): SUBORDINATION AGREEMENT
AUDITOR FILE NUMBER & VOL. & PG. NUMBERS OF DOCUMENT(S) BEING ASSIGNED OR RELEASED: 201010130028 and 200607060054 Additional reference numbers can be found on page _____ of document.
GRANTOR(S): WASHINGTON MUTUAL BANK Phil Newman and Julie R. Newman Additional grantor(s) can be found on page _____ of document.
GRANTEE(S): JPMORGAN CHASE BANK, NA Additional grantee(s) can be found on page _____ of document.
ABBREVIATED LEGAL DESCRIPTION: (Lot, block, plat name OR; qtr/qtr, section, township and range OR; unit, building and condo name.) LOT 3 KINGSGATE DIVISION 1 Additional legal(s) can be found on page _____ of document.
ASSESSOR'S 16-DIGIT PARCEL NUMBER: 4204-000-003-0003 Additional numbers can be found on page _____ of document.

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
429400511313

Chicago Title
ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

Prepared by: Desiree Nogales

SUBORDINATION OF MORTGAGE

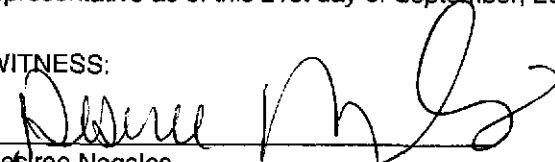
IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , being the holder of a certain mortgage deed recorded in Official Record as Document 200607060054, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMorganChase , its successors and assigns, executed by Phil Newman and Julie R Newman, being dated the 25 day of September, 2010 in an amount not to exceed \$145,520.00 recorded in Official Record Volume Doc 2010101, Page 30028, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , mortgage shall be unconditionally subordinate to the mortgage to JPMorganChase , its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.


IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank has caused this Subordination to be executed by its duly authorized representative as of this 21st day of September, 2010.

WITNESS:


Desiree Nogales

JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank


Lynnette McMinn

By: 
Kim Richards, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 21st day of September, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Kim Richards, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 6-9-13


Notary Public

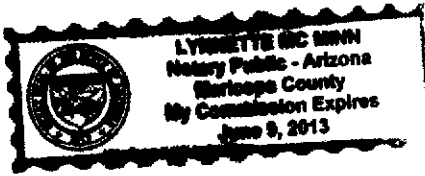


Exhibit "A"
Legal Description

ALL THAT CERTAIN PARCEL OF LAND SITUATED IN SKAGIT COUNTY, STATE OF WASHINGTON, BEING KNOWN AND DESIGNATED AS LOT 3, "KINGSGATE DIVISION 1", AS PER PLAT RECORDED IN VOLUME 10 OF PLATS, PAGE 41, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Tax/Parcel ID: 4204-000-003-0003



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