

WHEN RECORDED RETURN TO:

Gerald F. Reilly
PO Box 1585
Anacortes, WA 98221



201102070047

Skagit County Auditor

2/7/2011 Page 1 of 2 9:05AM

LAND TITLE OF SKAGIT COUNTY

138580-006

DOCUMENT TITLE(S):

First Right of Refusal

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

GRANTOR:

Motumu Akashi and Betty J. Akashi

GRANTEES:

Gerald F. Reilly and Kathi B. Reilly, husband and wife

ABBREVIATED LEGAL DESCRIPTION:

Lot 26, Skyline No. 3

TAX PARCEL NUMBER(S):

P59131/3819-000-026-0005

FIRST RIGHT OF REFUSAL

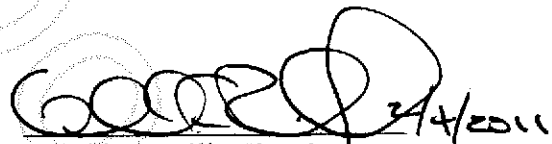
This AGREEMENT is between Motumu and Betty J. Akashi, owners of Skyline Lot 26, Div 3, 5002 Heather Drive, Anacortes, WA (AKASHI) and Gerald F. and Kathi B. Reilly, owners of Skyline Lot 27, Div 3, 2011 Bradley Drive, Anacortes, WA (REILLY).

A. AKASHI and REILLY hereby agree to the following:

1. AKASHI shall offer to REILLY the first option to buy Lot 26 when AKASHI decides to sell.
2. AKASHI, if and when Lot 26 is gifted, shall within the provision of the transfer, include a condition that REILLY shall have the first option to buy if the RECEIVER decides to sell
3. AKASHI has no intention to build on Lot 26 at this time or in the near future.
4. REILLY may have use of Lot 26 in such a manner as approved by AKASHI, in accordance with Section IV, Skyline Division 3 Covenant, and until such time Lot 26 is sold or gifted.
5. REILLY agrees to maintain Lot 26 in accordance with Skyline Division 3 Covenant.
6. AKASHI shall not be held responsible or liable for any accident or incident occurring on Lot 26 during its use by REILLY.

B. This agreement shall be effective and binding when signed and dated hereon by AKASHI and REILLY. Any changes shall be made through negotiation and mutual agreement between AKASHI and REILLY.


Motumu Akashi (Date)


Gerald F. Reilly (Date)


Betty J. Akashi (Date)


Kathi B. Reilly (Date)



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2/7/2011 Page

2 of

2 9:05AM