



201102010220  
Skagit County Auditor

2/1/2011 Page 1 of 3 3:41PM

**RETURN ADDRESS:**

Richard J. Hyatt  
Ryan, Swanson & Cleveland, PLLC  
1201 Third Ave, #3400  
Seattle, WA 98101

GUARDIAN NORTHWEST TITLE CO.

48398

**RECEIVER'S DEED**

REFERENCE NO. OF RELATED DOCUMENT:	201003160071
GRANTOR(S):	FEDERAL DEPOSIT INSURANCE CORPORATION, AS RECEIVER FOR NORTH COUNTY BANK; NORTH COUNTY BANK
GRANTEE(S):	WHIDBEY ISLAND BANK
ABBREVIATED LEGAL DESCRIPTION:	NE ¼ of the SW ¼, 23-36-4 E W.M., Skagit County, WA (See pages 1 and 2 FOR FULL LEGAL DESCRIPTION)
ASSESSOR'S TAX PARCEL NO.:	360423-3-001-0500 (P116902)

FOR VALUE RECEIVED, the Grantor, FEDERAL DEPOSIT INSURANCE CORPORATION, AS RECEIVER FOR NORTH COUNTY BANK ("Receiver"), NORTH COUNTY BANK; hereby grants, conveys, assigns and transfers without covenant, representation or warranty of any nature, express or implied, to WHIDBEY ISLAND BANK, whose address is 16419 Smokey point Blvd., Arlington, Washington 98223, all right title and interest of the Grantor in that certain real property situated in the County of Skagit, State of Washington ("Property"), described as follows:

The land referred to herein is situated in the County of Skagit, State of Washington, and is described as follows:

The Northeast ¼ of the Southwest ¼ of Section 23, Township 36 North, Range 4 East, W.M.,

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

304

FEB 01 2011

631666.01  
NOVEMBER 7, 2010

-1-

Amount Paid \$0  
Skagit Co. Treasurer  
By *mdm* Deputy

UNRECORDED INSTRUMENT

TOGETHER WITH a non-exclusive easement recorded under Skagit County Auditor's File Nos. 751451, 752561, 759060 and 199909230052

On September 24, 2010, North County Bank, Arlington, Washington ("NCB") was closed by the Washington State Department of Financial Institutions and the Federal Deposit Insurance Corporation ("FDIC") was appointed as receiver of NCB. Pursuant to 12 U.S.C. §1821(d)(2)(A)(i), the Receiver, by operation of law, succeeded to all of the rights, title and interests of NCB in and to all of its assets, including, without limitation, the Property. Whidbey Island Bank acquired most of the assets of NCB pursuant to a Purchase and Assumption Agreement ("PAA") dated as of September 24, 2010 between Whidbey Island Bank, the FDIC and the FDIC in its capacity as receiver of NCB. The Property is included in the assets purchased by Whidbey Island Bank. This Receiver's Deed and the grant, conveyance, assignment, and transfer provided for herein is made pursuant to the terms of the PAA.

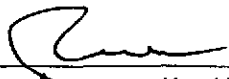
This Receiver's Deed is executed on behalf of the Receiver by the undersigned, its duly appointed Attorney-in-Fact pursuant to that Limited Power of Attorney dated September 27, 2010, which Limited Power of Attorney has been duly recorded in the real estate records in the County of Orange, State of California, as Instrument Number 2010000478857, on September 27, 2010. The Receiver's address is 40 Pacifica, Suite 1000, Irvine, California 92618.

This Receiver's Deed and this assignment are made without recourse, representation, or warranty, express or implied, by the FDIC in its corporate capacity or as receiver.

Dated this 21 day of Jan, 2010.

"RECEIVER FOR BENEFICIARY"

FEDERAL DEPOSIT INSURANCE CORPORATION  
As Receiver for North County Bank,  
Arlington, WA

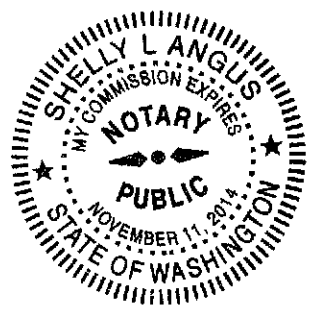
By   
JOSEPH W. NIEMER  
Attorney-in-Fact



STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF Skagit )

I certify that I know or have satisfactory evidence that JOSEPH W. NIEMER is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Attorney-in-Fact for the FEDERAL DEPOSIT INSURANCE CORPORATION as Receiver for North County Bank, Bellingham, WA to be the free and voluntary act and deed of said corporation, for the uses and purposes mentioned in the instrument.

WITNESS my hand and official seal hereto affixed this 21<sup>st</sup> day of January, 2010-2011.



Shelly L. Angus  
(Signature of Notary)

SHELLY L. ANGUS  
(Print or stamp name of Notary)

NOTARY PUBLIC in and for the State of Washington.  
My Appointment Expires: 11-11-14

