

Return to:

WASHINGTON FEDERAL SAVINGS
DOWNTOWN SEATTLE OFFICE
425 PIKE ST
SEATTLE, WA 98101
Attn: ALISON BUCHEL



201101130036
Skagit County Auditor
1/13/2011 Page 1 of 5 10:12AM

Assessor's Parcel or Account Number: 38950000170003

Abbreviated Legal Description: LOT 17, PLAT OF CUMMINGS 4TH ADD

[Space Above This Line For Recording Data]

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. **Washington Federal Savings**, a Federally Chartered Savings and Loan Association referred to herein as "subordinator", is the owner and holder of a Mortgage dated 10/17/08 which is recorded under AUDITOR'S FILE # 200810220063, records of SKAGIT County, Washington.
2. **WELLS FARGO BANK, N.A.** referred to herein as "lender", is the owner and holder of a Mortgage dated _____ executed by RANDY A JENSEN AND CATHY A JENSEN, HUSBAND AND WIFE which is recorded under AUDITOR'S FILE # 201101130036 records of SKAGIT County, Washington.
3. RANDY A JENSEN AND CATHY A JENSEN, HUSBAND AND WIFE

referred to herein as "owner", is the owner of all real property described in the Mortgage identified above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its Mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" Mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" Mortgage, Note and Agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its Mortgage or see to the application of "lender's" Mortgage funds, and any application or use of such funds for purposes other than those provided for in such Mortgage, Note or Agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the Mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Mortgage first above mentioned to the lien or charge of the Mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a Mortgage or Mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "Mortgage" appears herein it shall be considered as "Deed of Trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 14TH day of DECEMBER, 2010.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

SUBORDINATOR:

Washington Federal Savings

By: *Corinna Obar*
CORINNA OBAR

ASSISTANT BRANCH MANAGER

OWNER:

By: _____
RANDY A JENSEN

CATHY A JENSEN

STATE OF WASHINGTON)
) as.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that CORINNA OBAR

[Name(s) of person(s)]

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the ASSISTANT VICE PRESIDENT

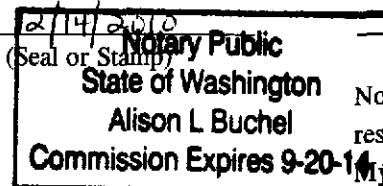
(Type of Authority, e.g., Officer, Trustee)

of WASHINGTON FEDERAL

(Name of the Party on Behalf of Whom the Instrument was Executed)

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 2/14/2010



Alison Buchel
(Signature)

Notary Public in and for the State of Washington,
residing at Seattle, WA
My commission expires 9/20/2014

STATE OF _____)
) ss.
COUNTY OF _____)

I certify that I know or have satisfactory evidence that _____

[Name(s) of person(s)]

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: _____

(Seal or Stamp)

(Signature)

Notary Public in and for the State of _____,
residing at _____
My commission expires _____



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SUBORDINATOR:

Washington Federal Savings

By: Corinna Obar

CORINNA OBAR

ASSISTANT BRANCH MANAGER

OWNER:

By: Randy A. Jensen

RANDY A JENSEN

CATHY A JENSEN

STATE OF WASHINGTON)

) ss.

COUNTY OF KING)

I certify that I know or have satisfactory evidence that CORINNA OBAR

[Name(s) of person(s)]

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the ASSISTANT VICE PRESIDENT

(Type of Authority, e.g., Officer, Trustee)

of WASHINGTON FEDERAL

(Name of the Party on Behalf of Whom the Instrument was Executed)

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 12/14/2010

(Seal or Stamp)

Notary Public
State of Washington
Alison L. Buchel
Commission Expires 9-20-14

(Signature)

Notary Public in and for the State of Washington

residing at Seattle, WA

My commission expires 9/20/2014

STATE OF)

) ss.

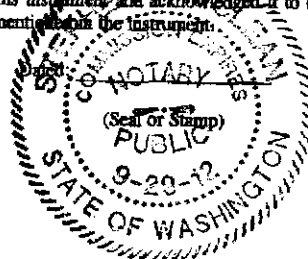
COUNTY OF)

I certify that I know or have satisfactory evidence that

RANDY A JENSEN
CATHY A JENSEN

[Name(s) of person(s)]

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in the instrument.



(Signature)

Notary Public in and for the State of WA

residing at BAINBRIDGE

My commission expires 9/29/12



201101130036

Skagit County Auditor

Order No.: **10230662**
Loan No.: **2300037111**

Exhibit A

The following described property:

All that tract or parcel of land lying and being in Land Lot 214 of the 7th District and 5th Section of Haralson County, Georgia, in the City of Bremen, and being Lot No. 1 according to the Plat of the property of Larry E. Kimball prepared by Edwin T. McConnell, Registered Land Surveyor No. 741 dated October 22, 1973 a copy of which is recorded in Plat Book 4, Page 57, in the Office of the Clerk of the Superior Court of Haralson County, Georgia, and which Plat is by leave of reference incorporated into and made a part of this description. Said tract of land has a dwelling house located thereon and is known as 515 Knollwood Drive, Bremen, Ga 30110, according to the present system of numbering houses in the City of Bremen, Georgia.

Assessor's Parcel No: 0092A-0200



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Skagit County Auditor