

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201101120078
Skagit County Auditor

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DT# 200903200040

GUARDIAN NORTHWEST TITLE CO.

MODIFICATION OF DEED OF TRUST

A100974-3

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

1. SELLEN, JR, VINCENT L
2. SELLEN, GRETCHEN E

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 23, Cedar Springs PUD, Ph. 4

Additional on page 2

Assessor's Tax Parcel ID#: 4768 000 023 0000 P117565

THIS MODIFICATION OF DEED OF TRUST dated December 9, 2010, is made and executed between VINCENT L SELLEN, JR and GRETCHEN E SELLEN, HUSBAND AND WIFE, whose address is 1802 CEDAR SPRINGS LANE, ANACORTES, WA 98221 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5716149-1

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 13, 2009 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:
A DEED OF TRUST DATED MARCH 13, 2009 AND RECORDED MARCH 20, 2009 UNDER AUDITOR'S FILE NO. 200903200040 RECORDS OF SKAGIT COUNTY, WASHINGTON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:
Lot 23, "CEDAR SPRINGS PUD, PHASE 4," as per plat recorded on December 27, 2001 under Auditor's File No. 20011220133, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington
The Real Property or its address is commonly known as 1802 CEDAR SPRINGS LANE, ANACORTES, WA 98221.
The Real Property tax identification number is 4768 000 023 0000 P117565.
MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
LOWER THE CREDIT LIMIT AMOUNT FROM \$50,000.00 TO \$25,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.
GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 9, 2010.

GRANTOR:
Eric J. Moller
VINCENT L SELLEN, JR.
Gretchen E Sellen
GRETCHEEN E SELLEN

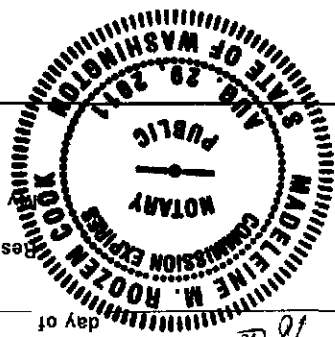
LENDER:
PEOPLES BANK
Maureen M. Long
X
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit

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On this day before me, the undersigned Notary Public, personally appeared VINCENT L SELLEN, JR and GRETCHEEN E SELLEN, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 10th day of December, 20 10.
Residing at 1802 Cedar Springs Lane, Anacortes, WA 98221
By Gretchen E Sellen
Notary Public in and for the State of WA
commission expires 8-29-2011



MODIFICATION OF DEED OF TRUST
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF Washington

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COUNTY OF Skagit

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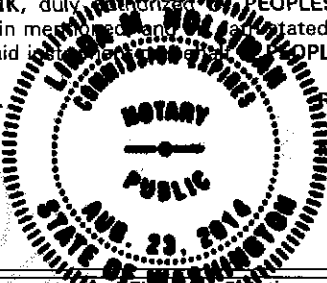
On this 10th day of December, 20 10, before me, the undersigned Notary Public, personally appeared Madeline Rozen Cook and personally known to me or proved to me on the basis of satisfactory evidence to be the Notary, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned and Madeline Rozen Cook stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By Linda M Hallman

Residing at Laloma

Notary Public in and for the State of WA

My commission expires 8-23-2014



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