

**When recorded return to:**  
Morris Enterprises Family Limited Partnership  
81 Mariner Place  
Port Ludlow, WA 98365



201101100260  
Skagit County Auditor

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Filed for record at the request of:



**CHICAGO TITLE**  
COMPANY

425 Commercial, PO BOX 638  
Mount Vernon, WA 98273

Order No.: 620011906

**DEED OF TRUST**  
**(For use in the State of Washington Only)**

THIS DEED OF TRUST, made this ~~DECEMBER 23~~ 2010 between

Joanell Tylor-Finegan, a single person  
as GRANTOR(S), #444  
whose address is 1500 A. E. College Way, Mount Vernon, WA 98273  
and

Chicago Title Company  
as TRUSTEE,  
whose address is 425 Commercial, PO BOX 638, Mount Vernon, WA 98273  
and

Morris Enterprises Family Limited Partnership  
as BENEFICIARY,  
whose address is 81 Mariner Place, Port Ludlow, WA 98365

WITNESSETH: Grantor(s) hereby bargain(s), sell(s), and convey(s) to Trustee in trust, with power of sale, the following described real property in Skagit County, Washington:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Abbreviated Legal: Lots 9, 10, 11, REPLAT OF FIRST ADD BIG LAKE WATERFRONT TRACTS 122 and 127 and PTN LOT 121, FIRST ADD BIG LAKE WATERFRONT TRACTS

See Exhibit "A" for additional terms to this Deed of Trust

Tax Parcel Number(s): P62142, P78696, P78695, P78694, 3863-000-121-0103,  
4222-000-011-0001, 4222-000-010-0002,  
4222-000-009-0005

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues, and profits thereof.

This deed is for the purpose of securing performance of each agreement of Grantor(s) herein contained, and payment of the sum of Forty-Five Thousand And No/100 Dollars (\$45,000.00) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor(s), and all renewals, modifications, and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor(s), or any of his/her/their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor(s) covenant(s) and agree(s):

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure, or improvement being built or about to be built thereon; to restore promptly any building, structure, or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting the property.

## DEED OF TRUST

(continued)

2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens, or encumbrances impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor(s). The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor(s) in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
5. To pay all costs, fees, and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
6. Should Grantor(s) fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances, or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

### IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor(s) and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
4. Upon default by Grantor(s) in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; and (3) the surplus, if any, shall be distributed to the persons entitled thereto.
5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor(s) had or had the power to convey at the time of his/her/their execution of this Deed of Trust, and such as he/she/they may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrances for value.
6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
7. In the event of the death, incapacity, disability, or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of an action or proceeding in which Grantor(s), Trustee, or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.



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## DEED OF TRUST

(continued)

8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on his/her/their heirs, devisees, legatees, administrators, executors, and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

BY:

  
Joanel Tylor-Finegan.



State of WASHINGTON

County of SKAGIT

I certify that I know or have satisfactory evidence that JOANELL TYLOR FINEGAN (name of person) is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: DECEMBER 23, 2010

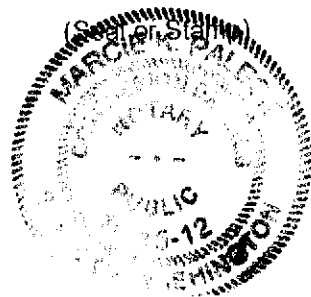
Marcie K. Paleck  
Signature

MARCIE K. PALECK

Notary Public  
Title

My appointment expires: October 15 2012

Residing in Mount Vernon, WA



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Skagit County Auditor

EXHIBIT "A"

The Maker's/Grantor's transfer of the property securing payment of this Note to a limited liability company, corporation or other legal entity owned by the Maker's/Grantor's or a trust for her benefit, shall not be deemed a transfer, sale or assignment for purposes of accelerating the payment of the obligation evidenced by this Note. An entity is deemed owned by the Maker/Grantor if she owns more than 75% of the ownership interests."

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The Maker's/Grantor's transfer of the property securing payment of this Note to a limited liability company, corporation or other legal entity owned by the Maker's/Grantor's or a trust for her benefit, shall not be deemed a transfer, sale or assignment for purposes of accelerating the payment of the obligation evidenced by this Note. An entity is deemed owned by the Maker/Grantor if she owns more than 75% of the ownership interests."

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**EXHIBIT "A"**  
Legal Description

**For APN/Parcel ID(s):** P62142, , P78696, P78695, P78694, 3863-000-121-0103,  
4222-000-011-0001, 4222-000-010-0002 and  
4222-000-009-0005

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**PARCEL A:**

That portion of Lots 9 and 10, REPLAT OF FIRST ADDITION, BIG LAKE WATERFRONT TRACTS, LOTS 122 TO 127, according to the plat thereof in Volume 11 of Plats, page 3, records of Skagit County, Washington, described as follows:

Beginning at the Northwest corner of Lot 10 which is the true point of beginning;  
Thence Easterly along the North line of said Lot 10, a distance of 155 feet;  
Thence South 39°00'00" East, a distance of 212 feet;  
Thence Easterly and parallel with the South line of said Lot 9, a distance of 225 feet, more or less, to the Easterly boundary of said Lot 9;  
Thence Southeasterly along the Easterly boundary of said Lot 9 to the South boundary of Lot 9;  
Thence Westerly along the South boundary of Lot 9 to the West boundary of Lot 9;  
Thence Northerly along the West boundary of Lots 9 and 10 to the true point of beginning.

Situated in Skagit County, Washington

**PARCEL B:**

Lot 11, REPLAT OF FIRST ADDITION, BIG LAKE WATERFRONT TRACTS, LOTS 122 TO 127, according to the plat thereof, recorded in Volume 11 of Plats, page 3, records of Skagit County, Washington;

EXCEPT a strip of land 60 feet wide the centerline of which is an existing road on or near the Southeast corner of said Lot 7 and extending from the County Road to the North line of the Northeast Quarter of the Southwest Quarter of Section 7, Township 33 North, Range 5 East of the Willamette Meridian.

Situated in Skagit County, Washington

**PARCEL C:**

That portion of Lot 121, FIRST ADDITION BIG LAKE WATERFRONT TRACTS, according to the plat thereof recorded in Volume 4 of Plats, page 15, records of Skagit County, Washington, lying West of the County Road as conveyed by a deed recorded April 20, 1956, under Auditor's File No. 534812, records of Skagit County, Washington.

Situated in Skagit County, Washington



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**EXHIBIT "A"**  
Legal Description

**PARCEL E:**

That portion of Lots 9 and 10, REPLAT OF FIRST ADDITION, BIG LAKE WATER FRONT TRACTS, Lots 122 to 127, according to the plat thereof recorded in Volume 11 of Plats, page 3, records of Skagit County, Washington, described as follows:

Beginning at the Northwest corner of Lot 10 which is the true point of beginning;  
Thence Easterly along the North line of said Lot 10, a distance of 155 feet;  
Thence South 39°00'00" East, a distance of 212 feet;  
Thence Easterly and parallel with the South line of said Lot 9, a distance of 225 feet, more or less, to the Easterly boundary of said Lot 9;  
Thence Southeasterly along the Easterly boundary of said Lot 9 to the South boundary of Lot 9;  
Thence Westerly along the South boundary of Lot 9 to the West boundary of Lot 9;  
Thence Northerly along the West boundary of Lots 9 and 10 to the true point of beginning.

Situated in Skagit County, Washington



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**REQUEST FOR FULL RECONVEYANCE**  
**Do not record. To be used only when note has been paid.**

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

IN WITNESS WHEREOF, the undersigned have executed this document on the date(s) set forth below.

Morris Enterprises Family Limited  
Partnership

	_____ Signature	_____ Date
By:	_____ Print Name	
Its:	_____ Print Title	



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