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201101100199
Skagit County Auditor

1/10/2011 Page 1 of 4 10:13AM

Document Title(s)
Subordination Agreement
ELS# 10613890

Reference Number(s) of related document
200707300156 + 201101100198
Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)
David S. Jones
Kristina J. Jones
JPMorgan Chase Bank, N.A.

Grantee(s) (Last, First and Middle Initial)
JPMorgan Chase Bank, N.A.
LSI Title Agency, Inc. - (Trustee)
Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)
Sec. 30, Twp 34N, Range 4E of Skagit Co., WA.
Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number
340430-0-276-0007
Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
419400280107

Prepared by: Juan Martinez

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , being the holder of a certain mortgage deed recorded in Official Record as Document 200707300156, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

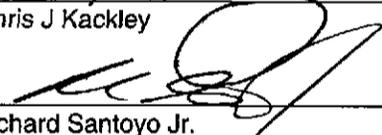
SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JPMORGAN CHASE, its successors and assigns, executed by David S Jones and Kristina J Jones, being dated the 21st day of DECEMBER 2010 in an amount not to exceed \$185,730.00 recorded in Official Record Volume CONCURRENTLY, Page HEREWITH, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , mortgage shall be unconditionally subordinate to the mortgage to JPMORGAN CHASE, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank has caused this Subordination to be executed by its duly authorized representative as of this 16th day of December, 2010.

WITNESS:


Chris J Kackley


Richard Santoyo Jr.

JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank

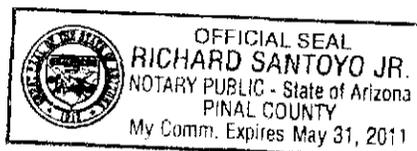
By: 
Carol Zuhlke, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 16th day of December, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Carol Zuhlke, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____


Notary Public



201101100199
Skagit County Auditor

Order No.: **10613890**
Loan No.: **1957566292**

Exhibit A

The following described property:

Parcel "A":

The North 97 feet of the following described tract;

That portion of the Southwest 1/4 of the Northeast 1/4 of Sec 30, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point on the West line of Douglas Street as laid out and established in the City of Mount Vernon, which is 544.5 feet South of and 690 feet West of the Northeast corner of said Southwest 1/4 of the Northeast 1/4;

thence South along said Douglas Street, 174 feet;
thence West 135.77 feet, more or less, to the East line of that certain tract of land conveyed to Jim R. Harmon, et ux, by deed recorded August 12, 1975, under Auditor's File No 821844, said point also being the East line of a tract of land conveyed to David S. Kauble, by deed recorded in Volume 40 of Deeds, page 140; thence North 0 degrees 00" East along the East line of said Kauble Iran to a point that is West of the point of beginning, said point being on the North line of that certain tract of land conveyed to Carol H. Gerrish, et ux, by deed recorded January 31, 1955, under Auditors File No. 512507;

thence North 89 degrees 14'36" East along the North line of said Gerrish Tract, a distance of 135.70 feet, more or less, to the point of beginning.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

Parcel "B"

That portion of the Southwest 1/4 of the Northeast 1/4, of Section 30, Township 34 North, Range 4 East, W.M., described, as follows:

Beginning at a point on the West line of that certain 60 foot wide street in the City of Mount Vernon, known as Douglas Street, which point is 544.50 feet South of, when measured at right angles from, the North line of said subdivision, and which point is the Northeast corner of that tract of land conveyed to Jimmie R, Harmon, and Elwanda



201101100199
Skagit County Auditor

Harmon, husband and wife, by deed recorded under Auditor's File No. 731234; thence South 89 degrees 14'36" West, parallel with the North line of said subdivision, a distance of 135.70 feet, to a point that is 825.00 feet West of the East line of said subdivision, and which point is the Northeast corner of that tract of land conveyed to David S. Kauble by deed recorded in Volume 40 of Deeds, page 140, and which point is the true point of beginning of this description;
thence continuing South 89 degrees 14'36" West, parallel with the North line of said subdivision, a distance of 28.80 feet to a point in an old fence line, which fence existed on July 20, 1973;
thence South 0 degree 36'42" East, along said fence line, a distance of 96.99 feet;
thence North 89 degrees 14'36" East, parallel with the North line of said subdivision, a distance of 27.74 feet to a point that is 825.00 feet West of the East line of said subdivision, and which point is on the East line of said tract conveyed to David S. Kauble;
thence North 0 degrees 00'44" East, parallel with the East line of said subdivision, along the East line of said tract conveyed to David S. Kauble, a distance of 97.00 feet to the true point of beginning of this description.

Assessor's Parcel No: 340430-0-276-0007



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