

1/5/2011 Page

1 of

3 3:40PM

LAND TITLE OF SKAGIT COUNTY

\37939-SE

WHEN RECORDED MAIL TO

U.S. Bank National Association

Retail Service Center

1850 Osborn Ave.
Oshkosh, WI 54903-2746

P1V303+ P19Z85

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

## **Deed Of Trust Subordination Agreement**

Account No. 9740

This Agreement is made this 8 day of December, 2010, by and between US Bank, National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 1 day of May, 2008, granted by Eric O Marquis and Heredity Marquis, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200806030042, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated <u>DECEMBER 23</u>, , 2010, granted by the Borrower, and recorded in the same office on <u>JANUARY 5</u>, 2011, as 20110105DO74, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust, provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 408,226.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of the of record lien the Senior Mortgage. Legal Description: See Attached Legal

Property Address 18756 Cascade Ridge Ct, Mount Vernon, WA 58274

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

By:

Ann K Gurno

Title:

Loan Operations Officer

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 8 day of Dccember, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank, National Association ND, a national banking association, on behalf of the association.

> Paulette Michler, Notary Public My Commission Expires: 3/13/2011

Prepared by: Chelsie Flink

**Skagit County Auditor** 

1/5/2011 Page

2 of

3 3:40PM

Schedule "A-1" 137939-SE

DESCRIPTION:

## PARCEL "A":

The Southeast ¼ of the Northeast ¼ of the Southwest ¼ of Section 4, Township 33 North, Range 4 East, W.M.,

EXCEPT the North 330.00 feet thereof,

AND EXCEPT that portion thereof lying Easterly of the following described line:

Beginning at the Southwest corner of the North 330.00 feet of said Southeast ¼ of the Northeast ¼ of the Southwest ¼;

thence South 88°55'02" East 545.51 feet along the South line thereof to the point of beginning; thence South 23°10'40" West 214.69 feet to a point of curvature;

thence along the arc of said curve to the left having a radius of 530.00 feet, through a central angle 14°38'24" an arc distance of 135.42 feet to the South line of said Southeast ¼ of the Northeast ¼ of the Southwest ¼ of Section 4, Township 33 North, Range 4 East, W.M., and the terminus of said line.

Situate in the County of Skagit, State of Washington.

## PARCEL "B":

The South 5 acres of the West ½ of the Northeast ¼ of the Southwest ¼ of Section 4, Township 33 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.

