



201101050064

Skagit County Auditor

1/5/2011 Page 1 of 2 1:50PM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

GUARDIAN NORTHWEST TITLE CO.

A 100845-2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 6310

This Agreement is made this 21 day of December, 2010, by and between US Bank, National Association ND ("Bank") and BANK OF THE PACIFIC ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 22 day of September, 2008, granted by Larry B Dent, a single person ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200810170051, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 29, 2010, granted by the Borrower, and recorded in the same office on _____, 20____, as DT# 20110105 0063, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 235,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal
Property Address: 2304 42nd Place, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND




By: Ann K Gurno
Title: Loan Operations Officer

STATE OF Wisconsin

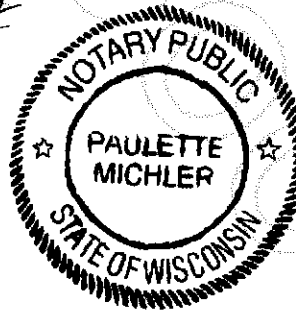
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 21 day of December, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank, National Association ND, a national banking association, on behalf of the association.


Paulette Michler, Notary Public
My Commission Expires: 3/13/2011



Prepared by: Chelsie Flink



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