

RETURN ADDRESS:
Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201101040017
Skagit County Auditor

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MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200608100131 Additional on page ____

Grantor(s):

1. FRANCIS, JENNIFER
2. SCHMIDT, LAURA

GUARDIAN NORTHWEST TITLE CO.

Grantee(s)

1. PEOPLES BANK

101088

Legal Description: Lot 14, HIGHLAND GLEN DIV. NO. 2

Additional on page 2

Assessor's Tax Parcel ID#: 4362-000-014-0008 P80277

THIS MODIFICATION OF DEED OF TRUST dated December 17, 2010, is made and executed between JENNIFER FRANCIS AND LAURA SCHMIDT, EACH AS THEIR SEPARATE ESTATE, whose address is 600 NORTH 18TH PLACE, MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON HAGGEN, 2601 EAST DIVISION STREET, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5714299-1

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 9, 2006 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED AUGUST 9, 2006 AND RECORDED AUGUST 10, 2006 UNDER AUDITOR'S FILE NO. 200608100131 RECORDS OF SKAGIT COUNTY, WASHINGTON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 14, PLAT OF HIGHLAND GLEN DIVISION NO. 2, according to the plat thereof, recorded in Volume 11 of Plats, page 79, records of Skagit County, Washington.

Situated in Skagit County, Washington.

The Real Property or its address is commonly known as 600 NORTH 18TH PLACE, MOUNT VERNON, WA 98273. The Real Property tax identification number is 4362-000-014-0008 P80277.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER THE CREDIT LIMIT AMOUNT FROM \$58,000.00 TO \$57,894.06.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 17, 2010.

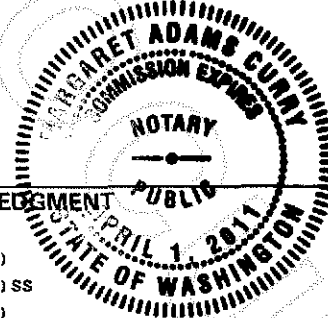
GRANTOR:

X Jennifer Francis
JENNIFER FRANCIS

X Laura Schmidt
LAURA SCHMIDT

LENDER:

PEOPLES BANK
X [Signature]
Authorized Officer



INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit

)
) SS
)

On this day before me, the undersigned Notary Public, personally appeared JENNIFER FRANCIS and LAURA SCHMIDT, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 24th day of December, 2010

By Margaret Adams Curry
Notary Public in and for the State of WA

Residing at Mount Vernon
My commission expires 4/1/2011



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MODIFICATION OF DEED OF TRUST
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LENDER ACKNOWLEDGMENT

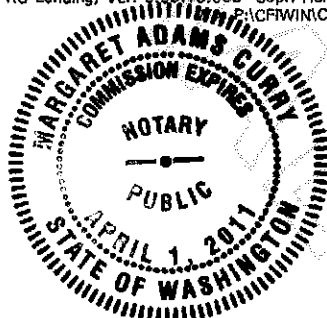
STATE OF Washington)
COUNTY OF Skagit) SS

On this 28th day of December, 20 10, before me, the undersigned Notary Public, personally appeared Deanne P. Gipe and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by PEOPLES BANK through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Margaret Adams Curry
Notary Public in and for the State of WA

Residing at Mount Vernon
My commission expires 4/1/2011

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