



201012280192
Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

GUARDIAN NORTHWEST TITLE CO.

A101077-2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 7513

This Agreement is made this 14 day of December, 2010, by and between US Bank, National Association ND ("Bank") and WHIDBEY ISLAND BANK ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 16 day of January, 2009, granted by BRUCE F MAUSER AS TRUSTEE OF THE BRUCE F MAUSER AND SALLY J MAUSER REVOCABLE LIVING TRUST UTA DATED MAY 25, 2006 ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book _____, Page _____, as Document 200902100051, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 21, 2010, granted by the Borrower, and recorded in the same office on _____, 20____, as # 201012280191, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

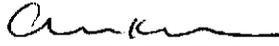
ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 120,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: SEE ATTACHED

Property Address 17002 SNEE OOSH RD, LA CONNER, WA 98257-8948

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND



By: Ann K Gurno
Title: Loan Operations Officer

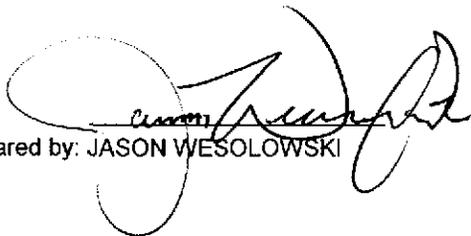
STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 14 day of December, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of US Bank, National Association ND, a national banking association, on behalf of the association.



Paulette Michler, Notary Public
My Commission Expires: 3/13/2011



Prepared by: JASON WESOLOWSKI



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**SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON: LOT 29, "SHOREWOOD"
AS PER PLAT RECORDED IN VOLUME 9 OF PLATS AT PAGE 82 AND 83, IN THE RECORDS OF
SKAGIT COUNTY, STATE OF WASHINGTON.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND
RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING,
BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO.
200605260053, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.**



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