

RETURN ADDRESS:
Washington Federal
Savings
Commercial Loan Servicing
520 Pike Street, Floor 24
Seattle, WA 98101



201012230092
Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

137857-S

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 369990-7 and 390424-0

Additional on page ____

Grantor(s):

200503040108

1. Watson Properties, A Limited Partnership

Grantee(s)

1. Washington Federal Savings

Legal Description: Lots 28 & 29, Heritage Square and Lot 2, Mira Vista; ptn SW NE 1/4,
~~18-34-4 E. W.M.~~

Additional on page ____

Assessor's Tax Parcel ID#: 4479-000-002-0002 (P83258), 4400-000-028-0006 (P81470),
4400-000-029-0005 (P81471), ~~240440-1-010-0002 (P20254)~~

THIS MODIFICATION OF DEED OF TRUST dated December 9, 2010, is made and executed between Watson Properties, A Limited Partnership, whose address is 1810 E. Division Street, Mount Vernon, WA 98274 ("Grantor") and Washington Federal Savings, whose address is 520 Pike Street, Seattle, WA 98101 ("Lender").

**MODIFICATION OF DEED OF TRUST
(Continued)**

Loan No: 369990-7

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 2, 2005 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded March 4, 2005 in Skagit County, Washington under Auditor's File No. 200503040108.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

See Exhibit "A", which is attached to this Deed of Trust and made a part of this Deed of Trust as if fully set forth herein.

The Real Property or its address is commonly known as Mount Vernon, WA 98274. The Real Property tax identification number is 4479-000-002-0002 (P83258), 4400-000-028-0006 (P81470), 4400-000-029-0005 (P81471), 340418-1-010-0002 (P26254).

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

The Deed of Trust now secures Promissory Note for loan number 369990-7 and Promissory Note for loan number 390424-0 in the aggregate amount of \$500,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

COUNTERPARTS. This document may be signed in any number of counterparts, which, when delivered in the original to Lender, shall together constitute one original document.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 9, 2010.

GRANTOR:

WATSON PROPERTIES, A LIMITED PARTNERSHIP

MOUNTAIN GLEN MANAGEMENT, L.L.C., General Partner of Watson Properties, A Limited Partnership

By: 
Bradley W. Watson, Member of Mountain Glen Management, L.L.C.

LENDER:

WASHINGTON FEDERAL SAVINGS

x 
John Wozni, Loan Officer

PARTNERSHIP ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

On this 23rd day of January, 20 10, before me, the undersigned Notary Public, personally appeared Bradley W. Watson, Member of Mountain Glen Management, L.L.C., General Partner of Watson Properties, A Limited Partnership and personally known to me, proved to me on the basis of satisfactory evidence to be a partner or designated agent of the partnership that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By Pat G Residing at Bellingham
Notary Public in and for the State of WA My commission expires 5/14/2014



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MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Washington)
COUNTY OF Skagit) SS
23rd

On this 23rd day of December, 20 10, before me, the undersigned Notary Public, personally appeared John Voth and personally known to me or proved to me on the basis of satisfactory evidence to be the Loan Officer, authorized agent for Washington Federal Savings that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Washington Federal Savings, duly authorized by Washington Federal Savings through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath sworn or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Washington Federal Savings.

By Pat Goodman residing at Bellingham
Notary Public in and for the State of WA My commission expires 5/14/2014

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EXHIBIT A

PARCEL "A":

Lots 28 and 29, "HERITAGE SQUARE," as per plat recorded in Volume 12 of Plats, pages 65 and 66, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

PARCEL "B":

Lot 2, "MIRA VISTA, INC.," as per plat recorded in Volume 14 of Plats, page 16, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



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