

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201012150069

Skagit County Auditor

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DT# 2008 12040004

GUARDIAN NORTHWEST TITLE CO.

MODIFICATION OF DEED OF TRUST

A 100685-4

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

1. COSTANTI, DANIEL J
2. COSTANTI, CATHERINE A

Grantee(s)

1. PEOPLES BANK

Legal Description: Ptn NW 1/4 of NW 1/4, 32-36-4 E WM & Ptn NW 1/4, 32-36-4 WM (Aka Ptn Lot 1, SP 44-89)

Additional on page 2

Assessor's Tax Parcel ID#: 360432 2 010 0109 P50480 AND 360432 2 010 0018 P50479
AND 360429 3 012 0100 P110141

THIS MODIFICATION OF DEED OF TRUST dated December 3, 2010, is made and executed between DANIEL J COSTANTI and CATHERINE A COSTANTI, HUSBAND AND WIFE, whose address is 19206 MORTON ROAD, BURLINGTON, WA 98233 ("Grantor") and PEOPLES BANK, whose address is ANACORTES OFFICE, 911 11th STREET, ANACORTES, WA 98221 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

Loan No: 5714998-1

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 3, 2008 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:
A DEED OF TRUST DATED DECEMBER 3, 2008 AND RECORDED DECEMBER 4, 2008 UNDER AUDITOR'S FILE NO. 200812040004 RECORDS OF SKAGIT COUNTY, WASHINGTON

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:
See EXHIBIT A, which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 19206 MORTON ROAD, BURLINGTON, WA 98233. The Real Property tax identification number is 360432 2 010 0109 P50480 AND 360432 2 010 0018 P50479 AND 360429 3 012 0100 P110141.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
LOWER THE CREDIT LIMIT AMOUNT FROM \$100,000.00 TO \$90,750.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.
GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 3, 2010.

GRANTOR:

Daniel J. Costanti by POA
Catherine A. Costanti
X
Catherine A. Costanti
X

LENDER:

PEOPLES BANK

Authorized Officer

X
[Signature]

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Washington

COUNTY OF

Skagit

On this day before me, the undersigned Notary Public, personally appeared DANIEL J. COSTANTI and CATHERINE A. COSTANTI, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

3rd

day of

December

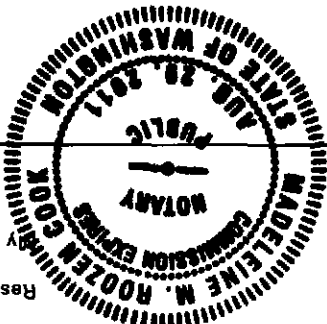
2010

Residing at

[Signature]

My commission expires

8-29-2011



Skagit County Auditor

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5714998-1

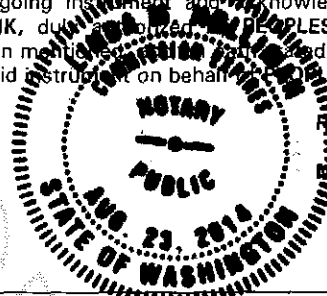
Page 3

LENDER ACKNOWLEDGMENT

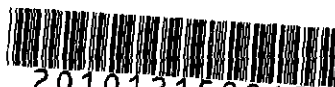
STATE OF Washington)
) SS
COUNTY OF Skagit)

On this 3rd day of December, 20 10, before me, the undersigned Notary Public, personally appeared Madelaine Roosen Cook and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for PEOPLES BANK that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of PEOPLES BANK, duly authorized by its board of directors or otherwise, for the uses and purposes therein mentioned, and that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of PEOPLES BANK.

By Linda M. Holliman Residing at LaConner
Notary Public in and for the State of WA My commission expires 8-23-14



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Skagit County Auditor

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