

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING



201012140028
Skagit County Auditor

12/14/2010 Page 1 of 2 2:11:41AM

Prepared by: Lea Anderson

201012140027

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, being the holder of a certain mortgage deed recorded in Official Record as Document 20050103009, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, A Modification was recorded on 4/1/2008 in Instrument No. 200804010044 to increase the credit limit by \$38,000.00, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

OSBORNE
42962173

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JP Morgan Chase Bank, N.A., its successors and assigns, executed by Art L. Osborne & Linda S. Osborne, being dated the 17 day of 11, 2010 in an amount not to exceed \$108,800.00 recorded in Official Record Volume _____, Page _____, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, mortgage shall be unconditionally subordinate to the mortgage to JP Morgan Chase Bank, N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank, mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank has caused this Subordination to be executed by its duly authorized representative as of this 05th day of November, 2010.

WITNESS:

Lea Anderson

JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank

Glorina A Coffman

By:

Randy Sese, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 05th day of November, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Randy Sese, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____

Notary Public

JANET BURK
Notary Public, State of Arizona
Maricopa County
My Commission Expires
July 23, 2011

Exhibit "A"

Real property in the City of **Sedro wooley**, County of **Skagit**, State of **Washington**, described as follows:

TRACT 20, CASCADE PARK ADDITION, AS PER PLAT RECORDED IN VOLUME 7 OF PLATS, PAGE 56, RECORDS OF SKAGIT COUNTY.

FOR INFORMATION ONLY:

TRACT 20, "CASCADE PARK ADDITION" VOL 7 PAGE. 56.

APN #: P76339,4154-000-020-0002



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