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201012140018

Skagit County Auditor

12/14/2010 Page 1 of 4 10:04AM

Document Title(s)
Subordination Agreement

ELS#10470414

Reference Number(s) of related document

200411040022

201012140017

Additional reference #'s on page

Grantor(s) (Last, first and Middle Initial)

Ford, Robert A.

Ford, Ida M.

JPMorgan Chase Bank, NA

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

JPMorgan Chase Bank, NA

- (Trustee)

Additional Grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Part of Section 25, Twp 35 N, Range 1 E, W.M. Skagit County, Washington

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

P32131

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

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LSI-LPS
East Recording Solutions
700 Cherrington Parkway
Coraopolis, PA 15108

Prepared By
Maria Nieblas

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Chase Manhattan Bank, USA N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 200411040022, at Volume/Book/Reel , Image/Page Recorder's Office, SKAGIT County, Washington, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, Chase Manhattan Bank, USA N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to JP MORGAN CHASE, its successors and assigns, executed by Robert A Ford and Ida M Ford, being dated the 4th day of December, 2010 in an amount not to exceed \$84,458.00 recorded in Official Record Volume _____, Page _____, Recorder's Office, SKAGIT County, Washington and upon the premises above described. Chase Manhattan Bank, USA N.A., , mortgage shall be unconditionally subordinate to the mortgage to JP MORGAN CHASE, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the Chase Manhattan Bank, USA N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Chase Manhattan Bank, USA N.A. has caused this Subordination to be executed by its duly authorized representative as of this 22nd day of November, 2010.

WITNESS:

Jose Alcantara

Maria Nieblas

Chase Manhattan Bank, USA N.A.

By:

Juan Martinez, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

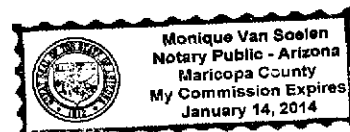
On the 22nd day of November, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Juan Martinez, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 01/14/14

Notary Public



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Order No.: **10470414**
Loan No.: **1957495842**

Exhibit A

The following described property:

That portion of the West Half of the Southeast Quarter of the Southwest Quarter and of the East Half of the Southwest Quarter of the Southwest Quarter, Section 25, Township 35 North, Range 1 East, W.M., described as follows:

Beginning at the Northeast corner of the Southeast Quarter of the Southwest Quarter of said Section; thence West $77 \frac{4}{7}$ ths rods; thence South 575 feet to the true point of beginning of this description; thence West a distance of 180.32 feet; thence South a distance of 290.00 feet; thence East 180.32 feet; thence North to the point of beginning.

Together with the non-exclusive right and privilege to use, travel upon and over and across the following described private roadway as established by Instrument dated September 9, 1958 and recorded September 9, 1958, under Auditor's File No. 570135; the East 50 feet of the West 205 feet of the North 575 feet of the following described tract.

A portion of the West Half of the Southeast Quarter of the Southwest Quarter and of the East Half of the Southwest Quarter of the Southwest Quarter of Section 25, Township 35 North, Range 1 East, W.M., described as follows: beginning at the Northeast corner of the Southeast Quarter of the Southwest Quarter of said Section; thence West $77 \frac{4}{7}$ ths rods to the true point of beginning of this description; thence West 360.64 feet ($21 \frac{6}{7}$ ths rods); thence South 1155 feet; thence East 360.64 feet ($21 \frac{6}{7}$ ths rods); thence North 1155 feet to the true point of beginning.

Also together with a non-exclusive right and privilege to use, travel upon and over and across the following described private roadway: the East 50 feet of the West 205 feet of the North 290 feet of the following described tract:

A portion of the West Half of the Southeast Quarter of the Southwest Quarter and of the East Half of the Southwest Quarter of the Southwest Quarter of Section 25 Township 35 North Range 1 East W.M. described as follows: beginning at the Northeast corner of the Southeast Quarter of the Southwest Quarter of said Section thence West 1279.93 feet ($77 \frac{4}{7}$ ths rods) thence South 575 feet to the true point of beginning; thence West a distance of 360.64 feet; thence South 580.00 feet; thence East 360.64 feet; thence North 580 feet to the true point of beginning. Except that portion lying within the above described main tract.



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Subject to an easement for private roadway over that portion of said premises lying within the following described tract as disclosed by various Instruments of Record:

A portion of the West Half of the Southeast Quarter of the Southwest Quarter and of the East Half of the Southwest Quarter of the Southwest Quarter of Section 25, Township 35 North, Range 1 East, W.M., described as follows: beginning at the Northeast corner of the Southeast Quarter of the Southwest Quarter of said Section; thence West 1279.93 feet (77 4/7ths rods); thence South 575 feet to the true point of beginning; thence West a distance of 360.64 feet; thence South 580.00 feet; thence East 360.64 feet; thence North 580 feet to the true point of beginning. County of Skagit, State of Washington.

Assessor's Parcel No: P32131



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