

WHEN RECORDED RETURN TO:

Z & D Properties III, L.L.C.  
320 Bayside Road  
Bellingham, WA 98225



201012100107  
Skagit County Auditor

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GUARDIAN NORTHWEST TITLE CO.

95820

Ref. No. of Document: 200811130086  
Grantor: Whidbey Island Bank  
Grantee: Knorr Homes, LLC, a Washington limited liability company, as to an undivided 50% interest; and Z & D II, L.L.C., a Washington limited liability company, as to an undivided 50% interest  
Abbrev. Leg. UNITS A101 THROUGH A113, AND D1 THROUGH D4, "PADILLA HEIGHTS SUITES, A CONDOMINIUM"  
Tax Parcel Nos. 4957-001-101-0000; 4957-001-102-0000; 4957-001-103-0000; 4957-001-104-0000; 4957-001-105-0000; 4957-001-106-0000; 4957-001-107-0000; 4957-001-108-0000; 4957-001-109-0000; 4957-001-110-0000; 4957-001-111-0000; 4957-001-112-0000; 4957-001-113-0000; 4957-004-001-0000; 4957-004-002-0000; 4057-004-003-0000; 4957-004-004-0000

### ASSIGNMENT OF DEED OF TRUST

For value received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to Z & D Properties III, L.L. C., a Washington limited liability company, whose address is 320 Bayside Road, Bellingham, Washington 98225, all beneficial interest under that certain Deed of Trust dated November 7, 2008 and recorded November 13, 2008, under Auditor's File No. 200811130086, records of Skagit County, Washington, executed by Knorr Homes, LLC, a Washington limited liability company, as to an undivided 50% interest; and Z & D II, L.L.C., a Washington limited liability company, as to an undivided 50% interest, as Grantors, to Guardian Northwest Title & Escrow as Trustee, and Whidbey Island Bank as Beneficiary, describing land therein as:

The land referred to herein is situated in the County of Skagit, State of Washington, and is described as follows:

UNITS A-101 THROUGH A-113, INCLUSIVE AND DEVELOPMENT UNITS D-1 THROUGH D-4, INCLUSIVE, "PADILLA HEIGHTS SUITES, A CONDOMINIUM". ACCORDING TO THE DECLARATION THEREOF, RECORDED MAY 9, 2008 UNDER AUDITOR'S FILE NO. 200805090149 AND SURVEY MAP AND PLANS THEREOF. RECORDED MAY 9, 2008 UNDER AUDITOR'S FILE NO. 200805090148; BEING A PORTION OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 3, TOWNSHIP 34 NORTH, RANGE 2 EAST, W.M.

DATED this 15<sup>th</sup> day of November, 2010.

By: Braun  
Its: COMMERCIAL LOAN OFFICER

I certify that I know or have satisfactory evidence that BRANNON J. STONE is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Designated Agent of Whidbey Island Bank, be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED this 15<sup>th</sup> day of November, 2010.



NOTARY PUBLIC, in and for the State of Washington  
Residing at: Blaine WA  
Luther Kobus  
(Printed or Stamped Name of Notary)  
My commission expires: Aug 1 2012



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