

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201012100003

Skagit County Auditor

12/10/2010 Page

1 of

3 9:01AM

LAND TITLE OF SKAGIT COUNTY

137943-S

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 201001130076

Additional on page _____

Grantor(s):

1. ORANGE, JOHN K
2. ORANGE, MARIAN S

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 3, SP #524-82; Ptn NW 1/4 SW 1/4, 26-34-4 E W.M.

Additional on page _____

Assessor's Tax Parcel ID#: 340426 3 007 0300 P27910

THIS MODIFICATION OF DEED OF TRUST dated December 1, 2010, is made and executed between JOHN K ORANGE and MARIAN S ORANGE, husband and wife, whose address is 16222 MOUNTAIN VIEW ROAD, MOUNT VERNON, WA 98274 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5716697-1

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated January 11, 2010 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED JANUARY 11, 2010 AND RECORDED JANUARY 13, 2010 UNDER AUDITOR'S FILE NO. 201001130076 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Tract 3 of that certain 5 Acre Medium Plat No. 524-82, approved February 28, 1982 and recorded March 17, 1983, under Auditor's File No. B303170001 in Volume 6 of Short Plats, page 53, (document says Volume 6 of Plats, page 53), being a portion of the Northwest 1/4 of the Southwest 1/4 of Section 26, Township 34 North, Range 4 East, W.M.

TOGETHER WITH and subject to that certain 60 foot wide easement for ingress, egress and utilities as said easement is delineated on the face of said Medium Plat No. 524-82.

Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 16222 MOUNTAIN VIEW ROAD, MOUNT VERNON, WA 98274. The Real Property tax identification number is 340426 3 007 0300 P27910.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

LOWER THE CREDIT LIMIT AMOUNT FROM \$46,250.00 TO \$37,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 1, 2010.

GRANTOR:

X John K. Orange
JOHN K. ORANGE
X Marian S. Orange
MARIAN S. ORANGE

LENDER:

PEOPLES BANK
Authorized Officer
[Signature]

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA

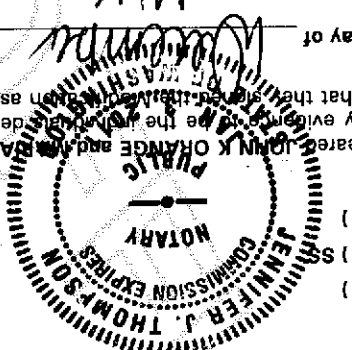
COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared John K. Orange and Marian S. Orange, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 10th day of December, 2010

By John K. Orange
Notary Public in and for the State of WA

Residing at MT Vernon
My commission expires 11/3/11



201012100003
Skagit County Auditor
12/10/2010 Page 2 of 3 9:01AM

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5716697-1

Page 3

LENDER ACKNOWLEDGMENT

STATE OF WA

COUNTY OF Skagit

On this 6th day of Dec, 2010, before me, the undersigned Notary Public, personally appeared Dennis Bue and personally known to me or proved to me on the basis of satisfactory evidence to be the VP, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK OF WASHINGTON**.

By Jennifer J. Thompson
Notary Public in and for the State of WA

Residing at MT Vernon
My commission expires 1-3-2011

LASER PRO Lending, Ver. 5.53.10.003 Copr. Harland Financial Solutions, Inc. 1997, 2010. All Rights Reserved. -
WA P:\CFI\WIN\CFI\LPL\G202.FC TR-6263772 PR-49



201012100003
Skagit County Auditor